ELEVA Euroland Selection

Art 8.

30/10/2026

ESG performance report

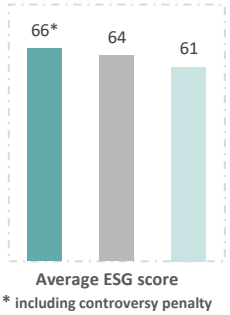
Investment process

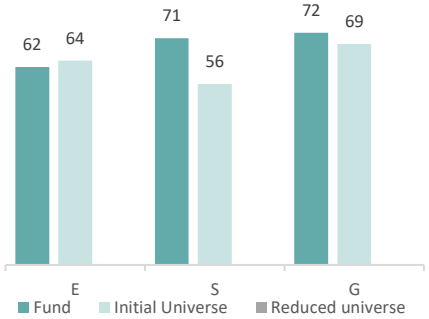
Steps	nb of companies
Initial universe (financial criteria and existence of an ESG score)	784
1. Universe post Exclusions*	775
2. Universe reduced by 20% of issuers with the lowest ESG score	627
3. Portfolio post fundamental research**	40

* For more information on the exclusions applicable to the fund, please refer to the ESG Policy and the Coal Policy available on the ELEVA website.

** Fundamental analysis, ESG analysis & valuation

Average ESG scores





Sources: ELEVA Capital, MSCI

Best 3 ESG ratings

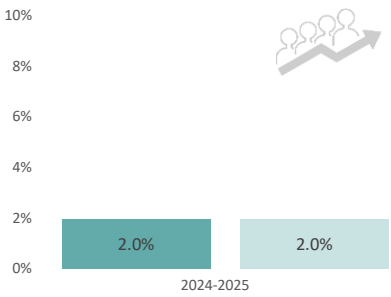
Name	Sector	Country	ESG Score
Schneider Electric SE	Industrials	France	80
UCB SA	Health Care	Belgium	80
Elia Group SA/NV	Utilities	Belgium	77

Worst 3 ESG ratings

Name	Sector	Country	ESG Score
ArcelorMittal	Materials	Luxembourg	41
Shell PLC	Energy	United Kingdom	42
Eni SpA	Energy	Italy	45

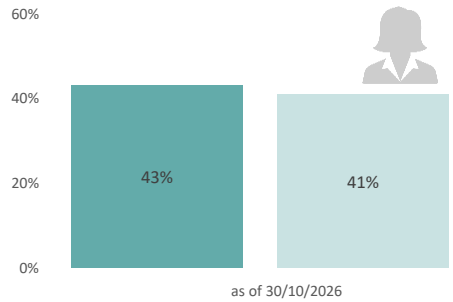
ESG Performances

Growth in the number of employees



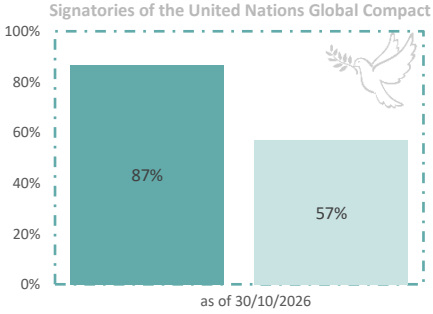
Source: ELEVA Capital

Percentage of women on the board



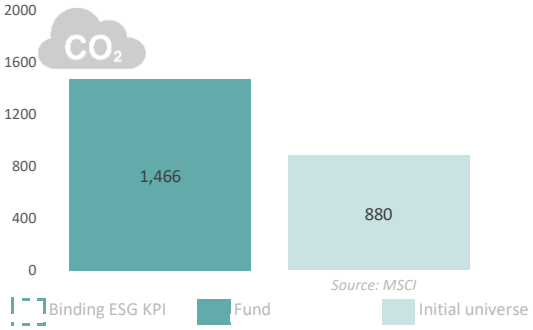
Source: MSCI

Signatories of the United Nations Global Compact



Source: ELEVA Capital

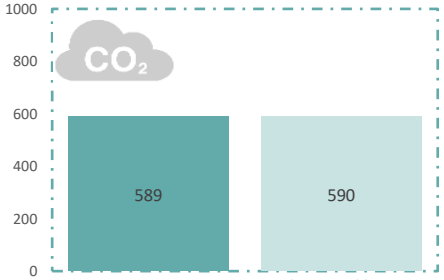
Carbon intensity
(in tons of CO_2 equivalent scope 1+2+3 per million € of sales)



Source: MSCI

Binding ESG KPI | Fund | Initial universe

Carbon footprint
(in tons of CO_2 equivalent scope 1+2+3 per million € invested)



Source: MSCI

Sustainable investments

Sustainable investments
(% TNA, in line with art. 2.17 SFDR)
66.67%
Source: ELEVA Capital

Taxonomy alignment
(% of Revenue, excl. sovereign)
6.60%
Source: MSCI

Coverage rate of ESG indicators

	Growth in the number of employees	% women on the board	% Signatories of the United Nations Global Compact	Carbon intensity	Carbon footprint
Fund	98%	100%	100%	100%	100%
Initial universe	87%	97%	100%	98%	98%

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