

ELEVA Leaders Small & Mid Cap Europe

31/12/2021
ESG performance report

Investment process

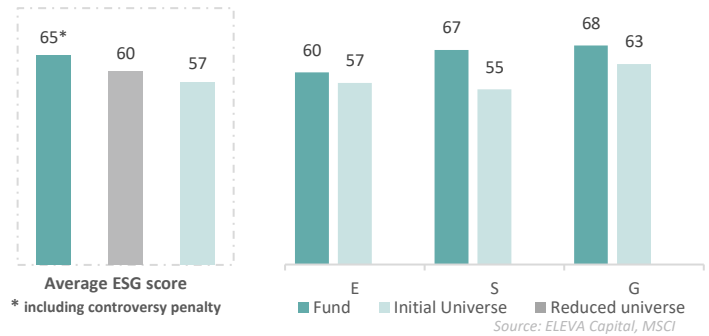
Steps	nb of companies
Initial universe (financial criterias and existence of an ESG score)	423
1. Universe post Exclusions*	418
2. Universe reduced by 20% of issuers with the lowest ESG score	333
Initial universe reduction related to exclusions and ESG selection	21%
3. Portfolio post fundamental research**	54

* Tobacco / Nuclear weapons / Controversial weapons / Violation of the UN Global Compact / Coal (threshold defined by ELEVA's coal policy)

** Fundamental analysis, ESG analysis (ELEVA Capital methodology) & valuation

Source: ELEVA Capital

Average scores of the three pillars with their initial universe



The three best ESG ratings of the sub-fund

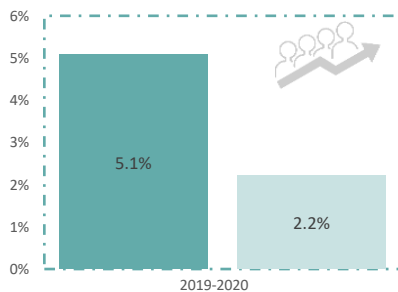
Name	Sector	Country	ESG Score
TECAN GROUP AG-REG	Health Care	Switzerland	78
AMPLIFON SPA	Health Care	Italy	77
ARCADIS NV	Industrials	Netherlands	77

The three worst ESG ratings of the sub-fund

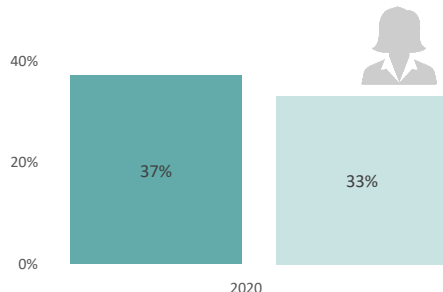
Name	Sector	Country	ESG Score
BRENTAG AG	Industrials	Germany	51
TELEPERFORMANCE	Industrials	France	54
HARVIA OYJ	Cons. Disc.	Finland	54

ESG Performances

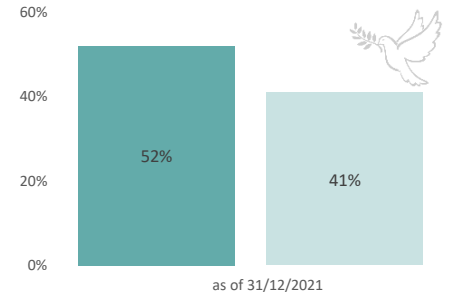
Growth in the number of employees



Percentage of women on the board

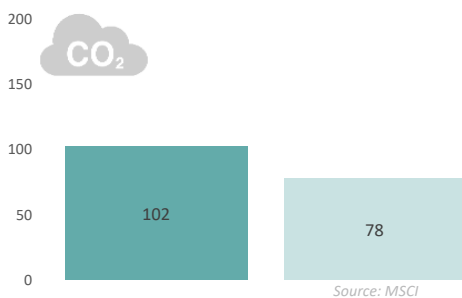


Signatories of the United Nations Global Compact



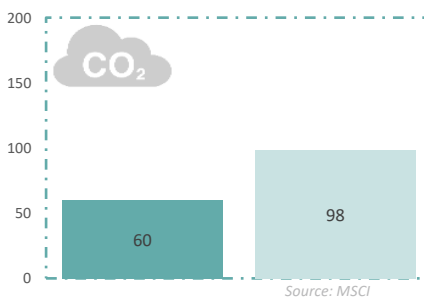
Average carbon intensity

(in tons of CO₂ equivalent per million € of sales)



Carbon footprint

(in tons of CO₂ equivalent per million € invested)



Binding ESG KPI
Fund
Global universe

Coverage rate of ESG indicators

	Growth in the number of employees	% women on the board	% Signatories of the United Nations Global Compact	Carbon intensity	Scope 1 et 2 CO ₂ emissions
Fund	100%	100%	100%	94%	94%
Initial universe	94%	96%	90%	98%	98%

Mentions légales

This document is distributed for information purposes only and is primarily intended for subscribers of the UCI(s) presented. This is by no means a marketing document, and can not be equated with a recommendation or investment advice. This document may not be copied, distributed or communicated, directly or indirectly, to another person without the express consent of Eleva Capital. The sources used to carry out this reporting are considered reliable, however Eleva Capital declines all responsibility for any omission, error or inaccuracy. Eleva Capital accepts no responsibility for any direct or indirect losses caused by the use of the information provided in this document. The information presented in this document is simplified, for more information please refer to the KIID and the prospectus of the relevant UCI available on our website (www.elevacapital.com).