

# ELEVA European Selection

30/09/2025  
ESG performance report

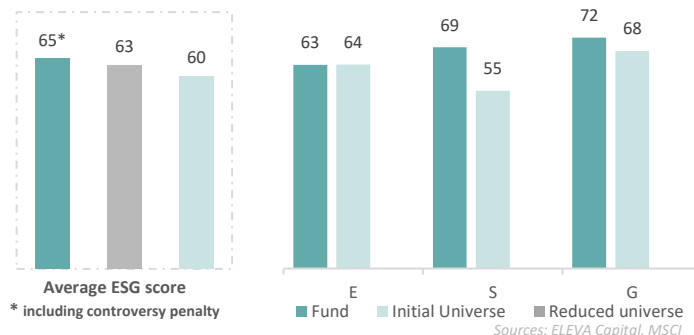
## Investment process

Steps	nb of companies
Initial universe (financial criteria and existence of an ESG score)	832
1. Universe post Exclusions*	823
2. Universe reduced by 20% of issuers with the lowest ESG score	665
3. Portfolio post fundamental research**	55

\* For more information on the exclusions applicable to the fund, please refer to the ESG Policy and the Coal Policy available on the ELEVA website

\*\* Fundamental analysis, ESG analysis & valuation

## Average ESG scores



## Best 3 ESG ratings

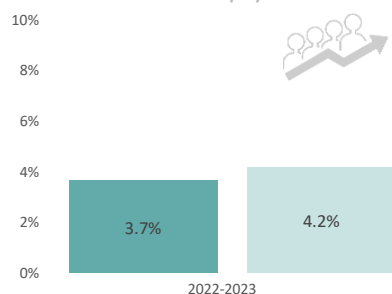
Name	Sector	Country	ESG Score
ASML Holding NV	Technology	Netherlands	83
Schneider Electric SE	Industrials	France	81
Admiral Group PLC	Financials	United Kingdom	78

## Worst 3 ESG ratings

Name	Sector	Country	ESG Score
BP PLC	Energy	United Kingdom	41
Rheinmetall AG	Industrials	Germany	50
Deutsche Bank AG	Financials	Germany	50

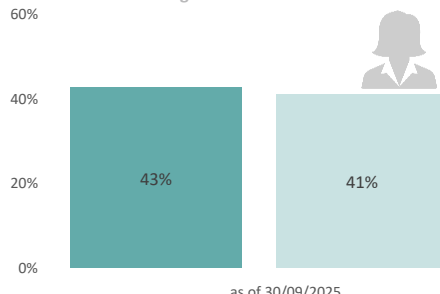
## ESG Performances

### Growth in the number of employees



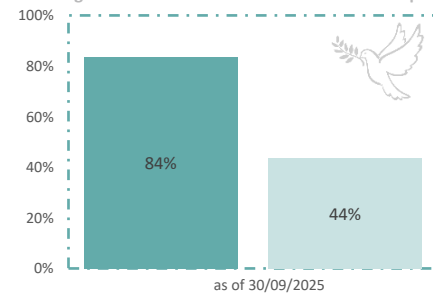
Source: ELEVA Capital

### Percentage of women on the board



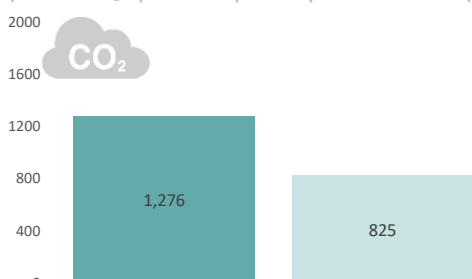
Source: MSCI

### Signatories of the United Nations Global Compact



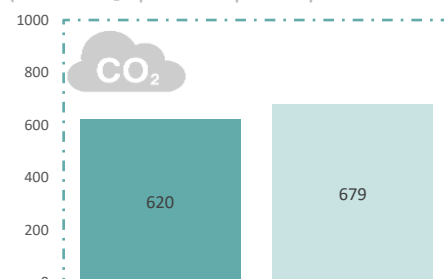
Source: ELEVA Capital

### Carbon intensity

(in tons of CO<sub>2</sub> equivalent scope 1+2+3 per million € of sales)


Source: MSCI

### Carbon footprint

(in tons of CO<sub>2</sub> equivalent scope 1+2+3 per million € invested)


Source: MSCI

### Sustainable investments

Sustainable investments  
(% TNA, in line with art. 2.17 SFDR)  
54.41%

Source: ELEVA Capital

Taxonomy alignment  
(% of Revenue, excl. sovereign)  
6.46%

Source: MSCI

## Coverage rate of ESG indicators

	Growth in the number of employees	% women on the board	% Signatories of the United Nations Global Compact	Carbon intensity	Carbon footprint
Fund	97%	100%	100%	100%	100%
Initial universe	87%	98%	100%	98%	98%

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