Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Eleva Sustainable Impact Europe Fund - Class A1 (GBP) acc. (hedged)

(ISIN:LU2210203837) Eleva Sustainable Impact Europe Fund (the 'Fund') is a sub-fund of Eleva UCITS Fund (the 'Company') Eleva Capital S.A.S. is the management company (the 'Management Company') to the Company.

Objectives and investment policy

• The Sub-Fund seeks to achieve superior long-term risk adjusted returns and capital growth by investing primarily in European equities (i.e. European Economic Area, UK, Switzerland).

• The Sub-Fund is a Socially Responsible Investing (SRI) Sub-Fund in that it systematically and simultaneously integrates binding environmental, social and governance (ESG) criteria in the investment management process. It promotes a combination of ESG characteristics and has a sustainability objective. It is a product falling under Article 9 of SFDR. This Sub-Fund holds a SRI Label in France. The main non-financial objective of the Sub-Fund is to invest in companies generating a positive contribution on social and/or environmental issues through the products and/or services they sell. The Sub-Fund implements several sustainable approaches, as defined by the Global Sustainable Investment Alliance: exclusionary and norm-based screening, positive ESG screening (i.e. best in universe - the initial investment universe is made of all companies listed in Europe with an ESG score, circa 1400 companies) and impact investing.

• The Sub-Fund's investment process counts 4 steps: 1/ strict exclusion of companies having a significant negative impact on specific ESG factors; 2/ positive ESG screening leading to the selection of companies having a minimum ESG score of 60/100. A proprietary tool is used to internally analyze and score the companies on ESG criteria. If an internal ESG scoring is, at this stage of the process, not available for a company, ESG data from a single external provider can be used for the ESG scoring. The fund reduces its ESG investable universe compared to its initial investment universe by at least 25% (i.e. an elimination of the 25% worst issuers in market capitalisation weight unti 31 december 2024 and then 30% as from 1 january 2025) under the steps 1 and 2. 100% of companies in the portfolio are scored on ESG criteria. They include, among others, governance (Board diversity), social (employee retention) and environmental (environmental performance) criteria; 3/ selection of companies whose products/ services are deemed to make a positive contribution on social and/or environmental issues (at least 20% of sales). These issues have been defined using a proprietary tool based on the United Nations Sustainable Development Goals framework; 4/ fundamental financial analysis, liquidity, valuation metrics and ESG score with ELEVAs methodology if not done already at step 2.

• The Sub-Fund may use financial derivative instruments on an ancillary basis, such as index or sector futures, options on securities and potentially CFDs, for hedging or for efficient portfolio management purposes. This must not have the consequence of significantly or lastingly distorting the Sub-Fund's ESG policy.

• The Sub-Fund is actively managed with reference to the Stoxx Europe 600 (Net Return) Benchmark. The Sub-Fund's holdings and the weightings of securities in the portfolio will consequently deviate from the composition of the relevant Benchmark. The relevant Benchmark is not consistent with the ESG factors taken into consideration by the Sub-Fund. The investment strategy can generate sectorial biases compared to the relevant Benchmark (overweights or underweights of some sectors).

• The Share Class does not intend to distribute dividends. Any income arising from the Sub-Funds investments is reinvested and reflected in the value of this Share Class.

• Sale of shares in the Sub-Fund can be made on any business day.

• This Share Class is denominated in British Pounds and is hedged against the EURO.

• Recommendation: this Sub-Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile

Potentially lower reward ← → **Potentially higher reward**

Lower risk — Higher risk

1	2	3	4	5	**6**	7

• The lowest category does not mean a risk free investment.

• The risk and reward profile shown is not guaranteed and may change over time.

• As this Fund has less than five years performance data available, it is based on simulated volatility and is not a guide to the future risk and reward category of the Fund.

• This share class is in category 6, since the share price has a high volatility therefore the risk of loss as well as the expected reward can be high.

The following risks may not be fully captured by the risk and reward indicator:

• **Equity Risk:** The risk that investments depreciate because of stock market dynamics.

• **Liquidity Risk:** The risk that the Sub-Fund may be unable to sell illiquid securities at an advantageous time or price.

• **Market Risk:** The Sub-Fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of certain markets. The performance of these markets may be subject to significant volatility.

• **Economic Dislocation Risk:** The financial sector may experience periods of substantial dislocation and the impacts of that dislocation are difficult to predict.

• **Foreign Exchange/Currency Risk:** Investing in overseas securities will be affected by currency fluctuations, in addition to usual stock market fluctuations.Imbalances in trade and finance may lead to sudden shocks.

• **Smaller Company Risk:** The general risks associated with fixed income or equity securities are particularly pronounced for securities issued by companies with smaller market capitalisations.

• **ESG Risk Factors:**

- The lack of ESG criteria standards can make comparability between different portfolios using these criteria difficult.
- The ESG investment approaches available in the market can be subject to different interpretations.
- The performance of Sub-Funds employing ESG criteria may differ.
- Evolving ESG risks calculations makes ESG risk measurements difficult.

A complete description of risk factors is set out in the prospectus of the Company in the **'Risk Factors Annex'** .

Charges

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
The percentage indicated is the maximum that can be taken out of your capital before it is invested or before the income from your investment is distributed to you .	
Ongoing charges	1.91%
Charges taken by the fund under certain specific conditions	
Performance fee	15% of the outperformance versus the STOXX Europe 600 Daily Hedged Net Return GBP from 1st January 2024.

A performance fee may be payable in case the Sub-Fund has overperformed the Relevant Benchmark but had a negative performance.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.
As the Share Class has not had a full year of performance, the ongoing charges figure is an estimated figure.
This figure may vary from year to year. It excludes:
• Performance Fees.
• Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another undertaking for collective investment.
For more information on charges, please see the **'Fees and Expenses'** section of the Prospectus.

Past Performance

There is insufficient data to provide a useful indication of past performance to investors

• Please note there is not a complete calendar year of performance available for this Share Class.

• The Fund launched on 17 December 2020. This class is yet to be launched.

Practical Information

• This key investor information is specific to this Share Class. Other Share Classes are available for this Fund as described in the Companys prospectus.
• **Custodian:** The Funds assets are held with HSBC Continental Europe, Luxembourg and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
• **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent Annual Report) is available in English, and information about the Fund and other Share Classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.elevacapital.com or by making a written request to the Management Company, 61 rue des Belles Feuilles, 75116, Paris, France or by emailing info@elevacapital.com.

• **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available in the companys prospectus.
• **Taxation:** The Company is subject to taxation legislation in Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.
• **Liability:** Eleva Capital S.A.S. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
• **Specific information:** You may switch your shares into the same or another class or sub-fund, provided you meet certain criteria. Further information can be found under “Switches” in the relevant Appendix of the Company’s prospectus.
• More information on this products sustainability factors can be found in the prospectus or on our website at www.elevacapital.com.

The Company is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Eleva Capital S.A.S. is authorised in France and regulated by the Autorité des Marchés Financiers.
This Key Investor Information is accurate as at 31 December 2024