

ELEVA SRI Euroland Selection

30/05/2025
ESG performance report

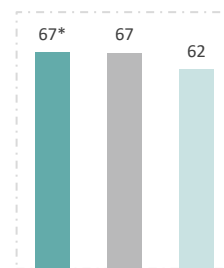
Investment process

Steps	nb of companies
Initial universe (financial criteria and existence of an ESG score)	779
1. Universe post Exclusions*	738
2. Universe reduced by 30% of issuers with the lowest ESG score**	524
3. Portfolio post fundamental research***	41

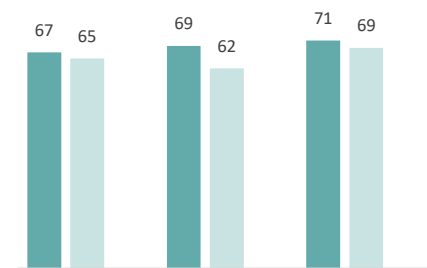
* For more information on the exclusions applicable to the fund, please refer to the ESG Policy and the Coal Policy available on the ELEVA website.

** elimination of the 30% worst companies in market capitalisation weighting

*** Fundamental analysis, ESG analysis & valuation.



Average ESG score
* including controversy penalty



Sources: ELEVA Capital, MSCI

Best 3 ESG ratings

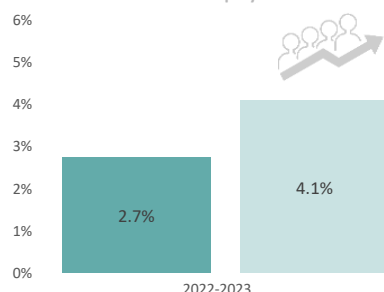
Name	Sector	Country	ESG Score
ASML Holding NV	Technology	Netherlands	83
AXA SA	Financials	France	77
Elia Group SA/NV	Utilities	Belgium	77

Name	Sector	Country	ESG Score
Ferrari NV	Cons. Disc.	Italy	57
Commerzbank AG	Financials	Germany	58
Societe Generale SA	Financials	France	59

Worst 3 ESG ratings

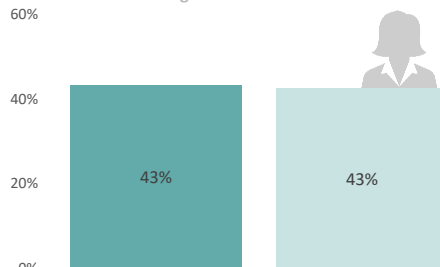
ESG Performances

Growth in the number of employees



Source: ELEVA Capital

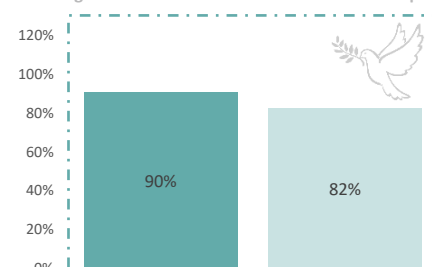
Percentage of women on the board



as of 30/06/2025

Source: MSCI

Signatories of the United Nations Global Compact

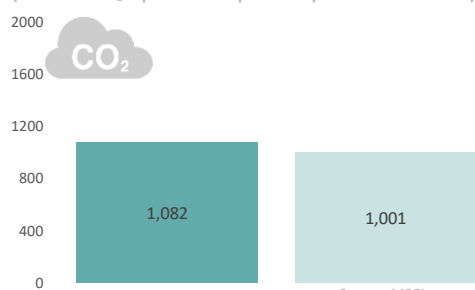


as of 30/06/2025

Source: ELEVA Capital

Carbon intensity

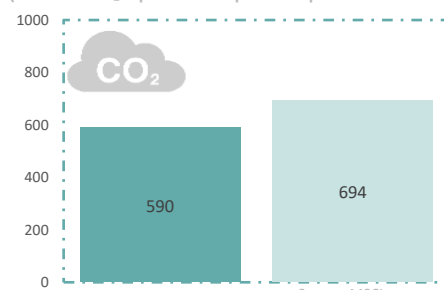
(in tons of CO₂ equivalent scope 1+2+3 per million € of sales)



Source: MSCI

Carbon footprint

(in tons of CO₂ equivalent scope 1+2+3 per million € invested)



Source: MSCI

Sustainable investments

Sustainable investments
(% TNA, in line with art. 2.17 SFDR)
76.54%
Source: ELEVA Capital

Taxonomy alignment
(% of Revenue, excl. sovereign)
10.31%
Source: MSCI

Coverage rate of ESG indicators

	Growth in the number of employees	% women on the board	% Signatories of the United Nations Global Compact	Carbon intensity	Carbon footprint
Fund	97%	100%	100%	100%	100%
Initial universe	96%	100%	100%	100%	100%

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