

ELEVA SRI European Selection

30/06/2025
ESG performance report

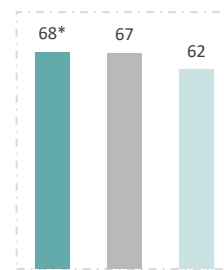
Investment process

Steps	nb of companies
Initial universe (financial criteria and existence of an ESG score)	779
1. Universe post Exclusions*	738
2. Universe reduced by 30% of issuers with the lowest ESG score**	524
3. Portfolio post fundamental research***	49

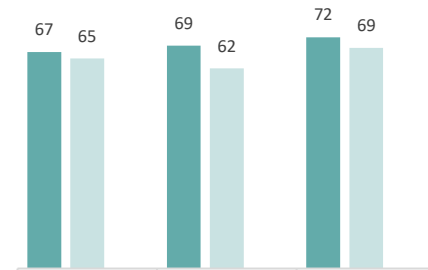
* For more information on the exclusions applicable to the fund, please refer to the ESG Policy and the Coal Policy available on the ELEVA website.

** elimination of the 30% worst companies in market capitalisation weighting

*** Fundamental analysis, ESG analysis & valuation.



Average ESG score
* including controversy penalty



Sources: ELEVA Capital, MSCI

Best 3 ESG ratings

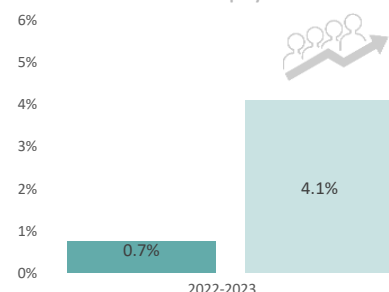
Name	Sector	Country	ESG Score
National Grid PLC	Utilities	United Kingdom	80
Admiral Group PLC	Financials	United Kingdom	78
AXA SA	Financials	France	77

Name	Sector	Country	ESG Score
Rolls-Royce Holdings PLC	Industrials	United Kingdom	53
Ferrari NV	Cons. Disc.	Italy	57
Banco Santander SA	Financials	Spain	57

Worst 3 ESG ratings

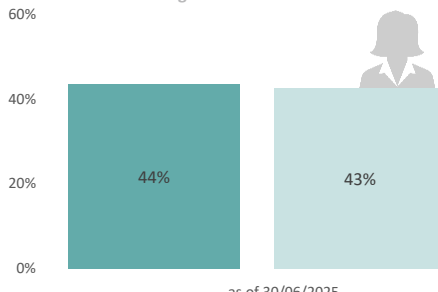
ESG Performances

Growth in the number of employees



Source: ELEVA Capital

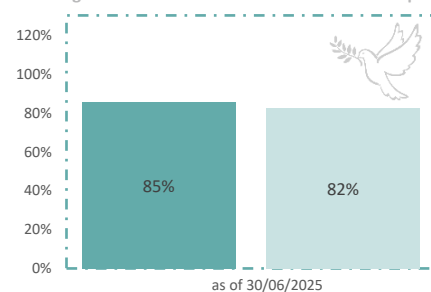
Percentage of women on the board



as of 30/06/2025

Source: MSCI

Signatories of the United Nations Global Compact

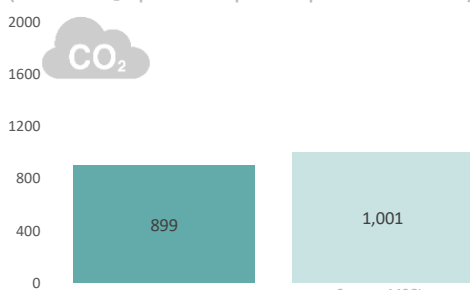


as of 30/06/2025

Source: ELEVA Capital

Carbon intensity

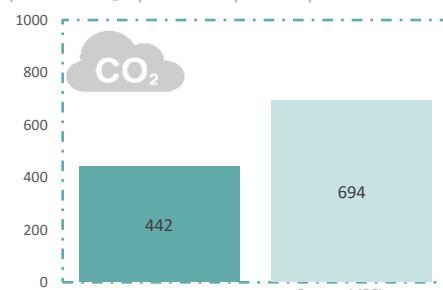
(in tons of CO₂ equivalent scope 1+2+3 per million € of sales)



Source: MSCI

Carbon footprint

(in tons of CO₂ equivalent scope 1+2+3 per million € invested)



Source: MSCI

Sustainable investments

Sustainable investments
(% TNA, in line with art. 2.17 SFDR)
73.88%
Source: ELEVA Capital

Taxonomy alignment
(% of Revenue, excl. sovereign)
7.67%
Source: MSCI

Coverage rate of ESG indicators

	Growth in the number of employees	% women on the board	% Signatories of the United Nations Global Compact	Carbon intensity	Carbon footprint
Fund	97%	100%	100%	100%	100%
Initial universe	96%	100%	100%	100%	100%

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