

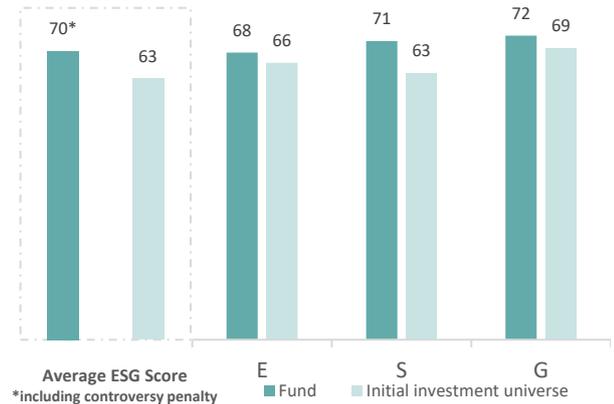
ELEVA Sustainable Thematics

30/01/2026
Monthly report

Investment process

Average ESG scores

Steps	nb of companies	market cap (€ Bn)
Initial universe	1,227	16,635
1. Universe post Exclusions*	1,082	13,955
2. Universe post ESG selection**	536	9,942
Réduction de l'univers liée aux exclusions et à la sélection ESG	56%	40%
3. Universe post ESG selection***	411	8,400
4. Portfolio post fundamental research****	49	3,326



Source: ELEVA Capital, MSCI

* For more information on the exclusions applicable to the fund, please refer to the ESG Policy and the Coal Policy available on the ELEVA website
 ** ESG score ≥ 60/100 and Governance score ≥ 50/100
 *** Proprietary methodology. SDG contribution ≥ 20% of revenues or credible science-based climate strategy
 **** Fundamental analysis, ESG analysis (ELEVA Capital methodology) & valuation

Best 3 ESG ratings

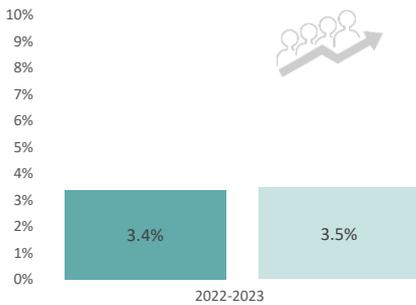
Worst 3 ESG ratings

Name	Sector	Country	ESG Score
ASML Holding NV	Technology	Netherlands	83
SSE PLC	Utilities	United Kingdom	83
Schneider Electric SE	Industrials	France	80

Name	Sector	Country	ESG Score
Roche Holding AG	Health Care	Switzerland	60
Neinor Homes SA	Cons. Disc.	Spain	60
Aurubis AG	Materials	Germany	60

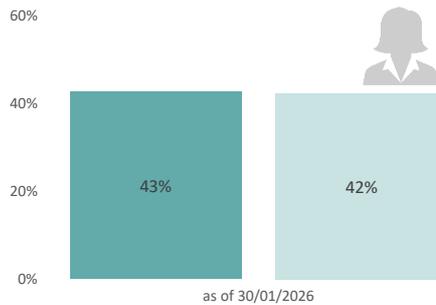
ESG Performances

Growth in the number of employees



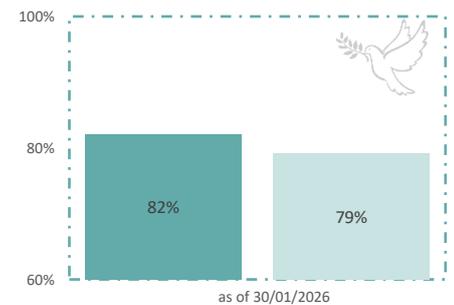
Source: ELEVA Capital

Percentage of women on the board



Source: MSCI

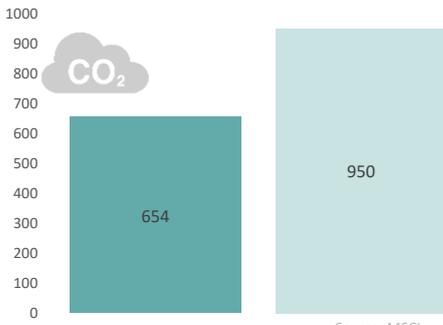
Signatories of the United Nations Global Compact



Source: ELEVA Capital

Carbon intensity

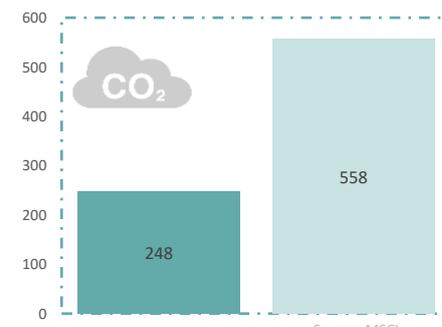
(in tons of CO₂ equivalent scope 1+2+3 per million € of sales)



Source: MSCI

Carbon footprint

(in tons of CO₂ equivalent Scope 1+2+3 per million € invested)



Source: MSCI

Sustainable investments

Sustainable investments (% TNA, in line with art. 2.17 SFDR)
98.83%
 Source: ELEVA Capital

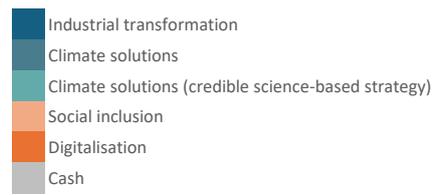
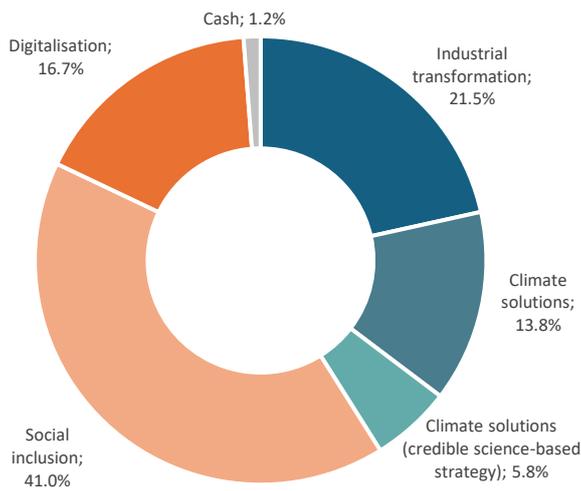
Taxonomy alignment (% of Revenue, excl. sovereign)
10.20%
 Source: MSCI

Binding ESG KPI: Fund (dark teal), Initial universe (light teal)

Taux de couverture des indicateurs ESG

	Taux de croissance des effectifs	% de femmes au conseil	% de signataire du Pacte Mondial des Nations Unies	Intensité carbone	Empreinte carbone
Compartiment	97%	99%	99%	99%	99%
Univers de départ	96%	100%	100%	100%	100%

Exposure to the 4 themes of the fund



Social	57.7%
Environmentals	41.1%
Cash	1.2%

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