

# ELEVA Sustainable Thematics

30/01/2026  
Monthly report

## Investment process

## Average ESG scores

Steps	nb of companies	market cap (€ Bn)
Initial universe	1,227	16,635
1. Universe post Exclusions*	1,082	13,955
2. Universe post ESG selection**	536	9,942
Réduction de l'univers liée aux exclusions et à la sélection ESG	56%	40%
3. Universe post ESG selection***	411	8,400
4. Portfolio post fundamental research****	49	3,326



Source: ELEVA Capital, MSCI

\* For more information on the exclusions applicable to the fund, please refer to the ESG Policy and the Coal Policy available on the ELEVA website  
 \*\* ESG score  $\geq 60/100$  and Governance score  $\geq 50/100$   
 \*\*\* Proprietary methodology. SDG contribution  $\geq 20\%$  of revenues or credible science-based climate strategy  
 \*\*\*\* Fundamental analysis, ESG analysis (ELEVA Capital methodology) & valuation

## Best 3 ESG ratings

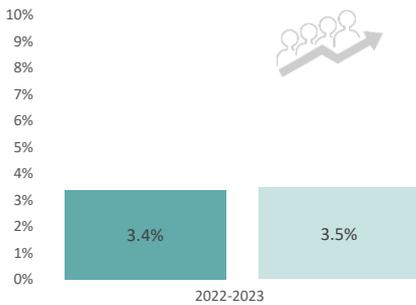
## Worst 3 ESG ratings

Name	Sector	Country	ESG Score
ASML Holding NV	Technology	Netherlands	83
SSE PLC	Utilities	United Kingdom	83
Schneider Electric SE	Industrials	France	80

Name	Sector	Country	ESG Score
Roche Holding AG	Health Care	Switzerland	60
Neinor Homes SA	Cons. Disc.	Spain	60
Aurubis AG	Materials	Germany	60

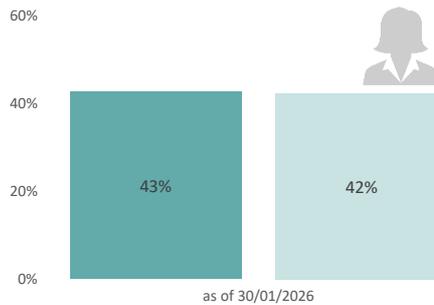
## ESG Performances

### Growth in the number of employees



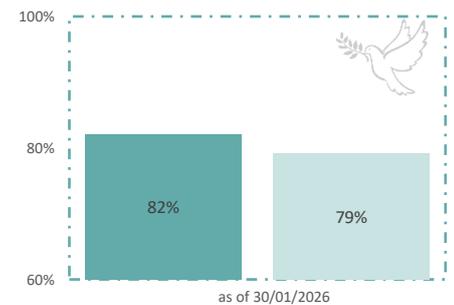
Source: ELEVA Capital

### Percentage of women on the board



Source: MSCI

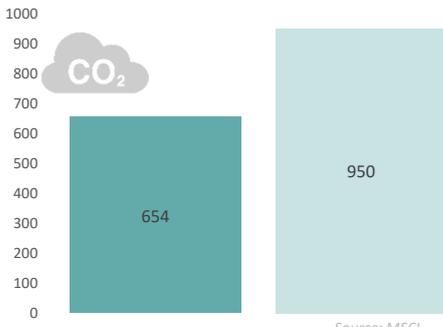
### Signatories of the United Nations Global Compact



Source: ELEVA Capital

### Carbon intensity

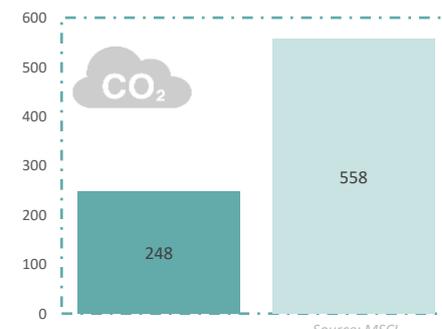
(in tons of CO<sub>2</sub> equivalent scope 1+2+3 per million € of sales)



Source: MSCI

### Carbon footprint

(in tons of CO<sub>2</sub> equivalent Scope 1+2+3 per million € invested)



Source: MSCI

### Sustainable investments

Sustainable investments (% TNA, in line with art. 2.17 SFDR)  
**98.83%**  
 Source: ELEVA Capital

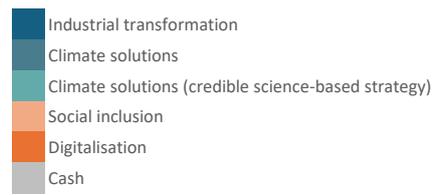
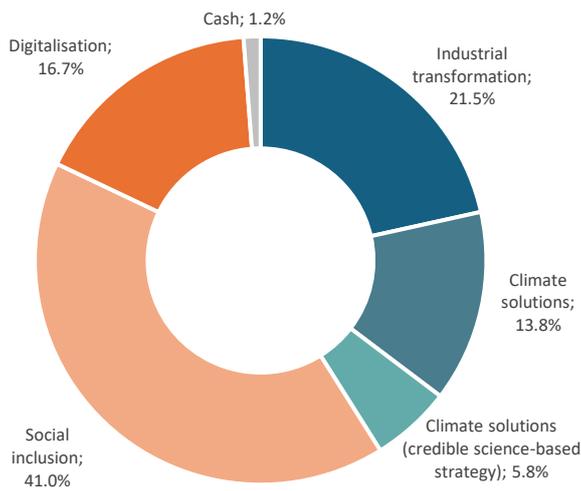
Taxonomy alignment (% of Revenue, excl. sovereign)  
**10.20%**  
 Source: MSCI

Binding ESG KPI: Fund (dark teal), Initial universe (light teal)

## Taux de couverture des indicateurs ESG

	Taux de croissance des effectifs	% de femmes au conseil	% de signataire du Pacte Mondial des Nations Unies	Intensité carbone	Empreinte carbone
Compartiment	97%	99%	99%	99%	99%
Univers de départ	96%	100%	100%	100%	100%

## Exposure to the 4 themes of the fund



21.5%	Social	57.7%
13.8%	Environmental	41.1%
5.8%	Cash	1.2%
41.0%		
16.7%		
1.2%		

## Legal disclaimer

This document is distributed for information purposes only and is primarily intended for subscribers of the UCI(s) presented. This is by no means a marketing document, and can not be equated with a recommendation or investment advice. This document may not be copied, distributed or communicated, directly or indirectly, to another person without the express consent of Eleva Capital. The sources used to carry out this reporting are considered reliable, however Eleva Capital declines all responsibility for any omission, error or inaccuracy. Eleva Capital accepts no responsibility for any direct or indirect losses caused by the use of the information provided in this document. The information presented in this document is simplified, for more information please refer to the Key Information Document and the prospectus of the relevant UCI available on our website ([www.elevacapital.com](http://www.elevacapital.com)).