

ELEVA UCITS FUND

Société d'Investissement à Capital Variable

(the “**Fund**”)

Registered Office: 4, rue Peternelchen, L-2370 Howald, Luxembourg

R.C.S. Luxembourg B 194 036

**Notice to the shareholders of the sub-fund “ELEVA Leaders Small & Mid Cap Europe Fund”
(the “Sub-Fund”)**

Luxembourg, 21 October 2025

Dear Shareholders,

The members of the board of directors of the Fund (the “**Board of Directors**”) would like to inform you by this notice of the following amendments to the Fund’s prospectus (the “**Prospectus**”), to be dated December 2025.

1) Decrease of investment management fee for the class A2 (EUR) acc. of the Sub-Fund

The Board of Directors **RESOLVES** to decrease the investment management fees. These fees will go from 2.2% to 1.9% for the class A2 (EUR) acc (ISIN: LU1920214563).

The above amendments will be reflected in the new version the Prospectus to be dated December 2025 as well as the Key Investor Documents. The updated Prospectus will be available upon request free of charge at the registered office of the management company of the Fund.

The Board of Directors