

## ELEVA UCITS FUND

*Société d'Investissement à Capital Variable*

(the “Fund”)

Registered Office: 4, rue Peternelchen, L-2370 Howald, Luxembourg

R.C.S. Luxembourg B 194 036

---

### Notice to the shareholders of the Fund (the “Shareholders”)

---

Luxembourg, 20 April 2026

Dear Shareholders,

The members of the board of directors of the Fund (the “**Board of Directors**”) would like to inform you by this notice of the following amendments to the Fund’s prospectus (the “**Prospectus**”).

#### **1. Re-organization of the Prospectus**

The Board of Directors has decided to proceed several reorganization modifications, with the aim of streamlining the sub-funds’ specific information sections of the Prospectus by relocating some information from the latter to the general part of the Prospectus.

#### **2. Extension of the swing pricing mechanism**

In consideration of the liquidity management tools requirements entailed by the Law of 3 March 2026, transposing Directive (EU) 2024/927, the Board of Directors has decided to extend the application of the swing pricing mechanism to all sub-funds of the Fund. Previously, this mechanism was limited to certain sub-funds.

The sub-funds for which the swing pricing has been introduced are the following:

- ELEVA EUROPEAN SELECTION FUND;
- ELEVA SRI EUROPEAN SELECTION FUND;
- ELEVA EUROLAND SELECTION FUND;
- ELEVA SRI EUROLAND SELECTION FUND;
- ELEVA LEADERS SMALL & MID-CAP EUROPE FUND;
- ELEVA SUSTAINABLE THEMATICS FUND;
- ELEVA ABSOLUTE RETURN EUROPE FUND;
- ELEVA ABSOLUTE RETURN DYNAMIC FUND.

These changes will be reflected in a version of the Prospectus dated April 2026 and take immediate effect.

#### **3. Amendments regarding ELEVA GLOBAL MULTI OPPORTUNITIES FUND**

The Board of Directors has decided to:

- increase the maximum level of Chinese exposure from **20%** to **30%**;

**ELEVA UCITS FUND**

*Société d'Investissement à Capital Variable*

(the "Fund")

Registered Office: 4, rue Peternelchen, L-2370 Howald, Luxembourg

R.C.S. Luxembourg B 194 036

- add the possibility for the sub-fund to use forwards and total return swaps (for which the expected proportion will range from 0% to 50% and the maximum proportion limited to 80%);
- change the global exposure calculation methodology from the commitment approach to the absolute VaR approach as from 1 July 2026.

The change of the global exposure calculation methodology is aimed at capturing the sub-fund's overall risk more adequately than with the commitment method, notably having regard to the non-directional risks (in particular volatility and convexity risks) inherent to the use of option combinations with delta exposure netting by the sub-fund.

These changes will be reflected in a version of the Prospectus dated May 2026.

\*\*\*

The related amendments will be reflected in two successive versions of the Prospectus to dated April 2026 and May 2026 respectively, as well as the key information documents. The updated Prospectuses will be available upon request free of charge at the registered office of the management company of the Fund.

**Finally, as from 29 April 2026, Shareholders impacted by the changes detailed under point 3. who do not approve the changes will have the possibility to request the redemption of their shares free of charge until 29 May 2026, by submitting a redemption request in accordance with the procedure described in the Prospectus.**

The Board of Directors