

# VOTE SUMMARY REPORT

REPORTING PERIOD: 01/01/2025 to 12/31/2025

LOCATION(S): ELEVA CAPITAL SAS

INSTITUTION ACCOUNT(S): ELEVA ABSOLUTE RETURN  
EUROPE FUND - 322576, ELEVA ABSOLUTE RETURN  
EUROPE FUND COLLATERAL

## Siemens AG

**Meeting Date:** 02/13/2025

**Country:** Germany

**Ticker:** SIE

**Record Date:** 02/06/2025

**Meeting Type:** Annual

**Primary Security ID:** D69671218

**Shares Voted:** 520,516

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2023/24 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 5.20 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Roland Busch for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
3.2	Approve Discharge of Management Board Member Cedrik Neike for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
3.3	Approve Discharge of Management Board Member Matthias Rebellius for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
3.4	Approve Discharge of Management Board Member Ralf Thomas for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
3.5	Approve Discharge of Management Board Member Judith Wiese for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.1	Approve Discharge of Supervisory Board Member Jim Snabe for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.2	Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.3	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.4	Approve Discharge of Supervisory Board Member Tobias Baeumler for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.5	Approve Discharge of Supervisory Board Member Regina Dugan for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.6	Approve Discharge of Supervisory Board Member Andrea Fehrmann for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.7	Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.8	Approve Discharge of Supervisory Board Member Oliver Hartmann for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.9	Approve Discharge of Supervisory Board Member Keryn Lee James for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.10	Approve Discharge of Supervisory Board Member Harald Kern (until Dec. 7, 2023) for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.11	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.12	Approve Discharge of Supervisory Board Member Martina Merz for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.13	Approve Discharge of Supervisory Board Member Christian Pfeiffer for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.14	Approve Discharge of Supervisory Board Member Benoit Potier for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.15	Approve Discharge of Supervisory Board Member Hagen Reimer for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.16	Approve Discharge of Supervisory Board Member Kasper Rorsted for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.17	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.18	Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.19	Approve Discharge of Supervisory Board Member Mimon Uhamou (from Dec. 12, 2023) for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.20	Approve Discharge of Supervisory Board Member Grazia Vittadini for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
4.21	Approve Discharge of Supervisory Board Member Matthias Zachert for Fiscal Year 2023/24	Mgmt	For	Abstain	Abstain
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2024/25	Mgmt	For	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2024/25	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
7.1	Elect Jim Snabe to the Supervisory Board	Mgmt	For	Refer	For
7.2	Elect Kasper Rorsted to the Supervisory Board	Mgmt	For	Refer	For
7.3	Elect Ulf Schneider to the Supervisory Board	Mgmt	For	Refer	Against
7.4	Elect Grazia Vittadini to the Supervisory Board	Mgmt	For	Refer	For
7.5	Elect Werner Brandt to the Supervisory Board	Mgmt	For	Refer	For
8	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
9	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	Against	Against
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
11	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Billion; Approve Creation of EUR 180 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For

# Banco Bilbao Vizcaya Argentaria SA

Meeting Date: 03/20/2025

Country: Spain

Ticker: BBVA

Record Date: 03/16/2025

Meeting Type: Annual

Primary Security ID: E11805103

Shares Voted: 3,737,435

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
1.2	Approve Non-Financial Information Statement	Mgmt	For	For	For
1.3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
1.4	Approve Discharge of Board	Mgmt	For	Refer	For
2.1	Reelect Carlos Torres Vila as Director	Mgmt	For	Refer	For
2.2	Reelect Onur Genc as Director	Mgmt	For	Refer	For
2.3	Reelect Connie Hedegaard Koksbang as Director	Mgmt	For	Refer	For
3	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For
4	Renew Grant of Board Powers Re: Issuance of Shares in Connection with the Acquisition of Banco de Sabadell SA	Mgmt	For	Refer	For
5	Fix Maximum Variable Compensation Ratio	Mgmt	For	Refer	For
6	Renew Appointment of Ernst & Young as Auditor	Mgmt	For	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
8	Advisory Vote on Remuneration Report	Mgmt	For	Refer	For

# Novo Nordisk A/S

Meeting Date: 03/27/2025

Country: Denmark

Ticker: NOVO.B

Record Date: 03/20/2025

Meeting Type: Annual

Primary Security ID: K72807140

Shares Voted: 1,190,553

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

# Novo Nordisk A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of DKK 7.9 Per Share	Mgmt	For	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Refer	For
5.1	Approve Remuneration of Directors for 2024	Mgmt	For	For	For
5.2	Approve Remuneration Level of Directors for 2025	Mgmt	For	For	For
6.1	Reelect Helge Lund (Chair) as Director	Mgmt	For	Refer	For
6.2	Reelect Henrik Poulsen (Vice Chair) as Director	Mgmt	For	Refer	Abstain
6.3a	Reelect Laurence Debroux as Director	Mgmt	For	Refer	For
6.3b	Reelect Andreas Fibig as Director	Mgmt	For	Refer	For
6.3c	Reelect Sylvie Gregoire as Director	Mgmt	For	Refer	For
6.3d	Reelect Kasim Kutay as Director	Mgmt	For	Refer	Abstain
6.3e	Reelect Christina Law as Director	Mgmt	For	Refer	For
6.3f	Reelect Martin Mackay as Director	Mgmt	For	Refer	For
7	Ratify Deloitte as Auditors; Ratify Deloitte as Auditors for Sustainability Reporting	Mgmt	For	For	For
8.1	Authorize Share Repurchase Program	Mgmt	For	For	For
8.2	Approve Creation of DKK 44.7 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 44.7 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 44.7 Million	Mgmt	For	For	For
	Shareholder Proposals Submitted by Kritiske Aktionaerer	Mgmt			
8.3	Approve Proposal Regarding Regulated Working Conditions at Construction Sites	SH	Against	Refer	Against
	Management Proposals	Mgmt			
9	Other Business	Mgmt			

Meeting Date: 03/27/2025

Country: Italy

Ticker: UCG

Record Date: 03/18/2025

Meeting Type: Annual/Special

Primary Security ID: T9T23L642

Shares Voted: 757,703

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Elimination of Negative Reserves	Mgmt	For	For	For
4	Authorize Share Repurchase Program	Mgmt	For	For	For
5	Elect Doris Honold as Director	Mgmt	For	Refer	For
6	Approve Remuneration Policy	Mgmt	For	Refer	Against
7	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	Against
8	Approve 2025 Group Incentive System	Mgmt	For	Refer	Against
	Extraordinary Business	Mgmt			
1	Authorize Issuance of Shares to Be Subscribed Through a Contribution in Kind of Shares of Banco BPM SpA	Mgmt	For	Refer	For
2	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For	For
3	Authorize Board to Increase Capital to Service the 2019 Group Incentive System	Mgmt	For	Refer	For
4	Authorize Board to Increase Capital to Service the 2020 Group Incentive System	Mgmt	For	Refer	For
5	Authorize Board to Increase Capital to Service the 2022 Group Incentive System	Mgmt	For	Refer	For
6	Authorize Board to Increase Capital to Service the 2023 Group Incentive System	Mgmt	For	Refer	For
7	Authorize Board to Increase Capital to Service the 2024 Group Incentive System	Mgmt	For	Refer	Against
8	Authorize Board to Increase Capital to Service the Long Term Incentive Plan 2020-2023	Mgmt	For	Refer	For

Meeting Date: 04/03/2025

Country: Spain

Ticker: SAN

Record Date: 03/28/2025

Meeting Type: Annual

Primary Security ID: E19790109

Shares Voted: 13,624,908

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1A	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
1B	Approve Non-Financial Information Statement	Mgmt	For	For	For
1C	Approve Discharge of Board	Mgmt	For	Abstain	Abstain
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3A	Fix Number of Directors at 15	Mgmt	For	For	For
3B	Reelect Luis Isasi Fernandez de Bobadilla as Director	Mgmt	For	Refer	For
3C	Reelect Hector Blas Grisi Checa as Director	Mgmt	For	Refer	For
3D	Reelect Glenn Hogan Hutchins as Director	Mgmt	For	Refer	For
3E	Reelect Pamela Ann Walkden as Director	Mgmt	For	Refer	For
3F	Reelect Ana Botin-Sanz de Sautuola y O'Shea as Director	Mgmt	For	Refer	For
4	Renew Appointment of PricewaterhouseCoopers as Auditor	Mgmt	For	For	For
5	Appoint PricewaterhouseCoopers Auditores as Verifiers for Sustainability Reporting	Mgmt	For	For	For
6A	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For
6B	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For
7A	Approve Remuneration Policy	Mgmt	For	Refer	For
7B	Approve Remuneration of Directors	Mgmt	For	For	For
7C	Fix Maximum Variable Compensation Ratio	Mgmt	For	Refer	For
7D	Approve Deferred Multiyear Objectives Variable Remuneration Plan	Mgmt	For	Refer	For
7E	Approve Buy-out Policy	Mgmt	For	For	For
7F	Advisory Vote on Remuneration Report	Mgmt	For	Refer	For

## Banco Santander SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

## Deutsche Telekom AG

Meeting Date: 04/09/2025

Country: Germany

Ticker: DTE

Record Date: 04/04/2025

Meeting Type: Annual

Primary Security ID: D2035M136

Shares Voted: 2,795,751

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.90 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for Fiscal Year 2025 and First Quarter of Fiscal Year 2026	Mgmt	For	For	For
6	Appoint Deloitte GmbH as Auditor for Sustainability Reporting	Mgmt	For	For	For
7.a	Elect Stefan Ränge to the Supervisory Board	Mgmt	For	Refer	For
7.b	Elect Rachel Empey to the Supervisory Board	Mgmt	For	Refer	For
7.c	Elect Natalie Knight to the Supervisory Board	Mgmt	For	Refer	For
8	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
10	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
11	Approve Remuneration Report	Mgmt	For	Refer	For

## Deutsche Telekom AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Remuneration Policy	Mgmt	For	Refer	For

## Straumann Holding AG

**Meeting Date:** 04/10/2025      **Country:** Switzerland      **Ticker:** STMN  
**Record Date:**                      **Meeting Type:** Annual  
**Primary Security ID:** H8300N127

Shares Voted: 300,646

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Non-Financial Report	Mgmt	For	For	For
1.3	Approve Remuneration Report	Mgmt	For	Refer	For
2.1	Approve Allocation of Income and Dividends of CHF 0.57 per Share and CHF 0.38 per Share from Capital Contribution Reserves	Mgmt	For	For	For
2.2	Approve Transfer of Legal Capital Reserves and Legal Retained Earnings	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	Against	Against
4	Approve Remuneration of Directors in the Amount of CHF 2.6 Million	Mgmt	For	For	For
5.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 9.2 Million	Mgmt	For	Refer	For
5.2	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 4 Million	Mgmt	For	Refer	For
5.3	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 8.4 Million	Mgmt	For	Refer	For
6.1	Reelect Petra Rumpf as Director and Board Chair	Mgmt	For	Refer	For
6.2	Reelect Xiaoqun Clever-Steg as Director	Mgmt	For	Refer	For
6.3	Reelect Olivier Filliol as Director	Mgmt	For	Refer	For
6.4	Reelect Marco Gadola as Director	Mgmt	For	Refer	For
6.5	Reelect Stefan Meister as Director	Mgmt	For	Refer	For

## Straumann Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.6	Reelect Thomas Straumann as Director	Mgmt	For	Refer	For
6.7	Reelect Regula Wallimann as Director	Mgmt	For	Refer	For
7.1	Reappoint Olivier Filliol as Member of the Human Resources and Compensation Committee	Mgmt	For	Refer	For
7.2	Reappoint Marco Gadola as Member of the Human Resources and Compensation Committee	Mgmt	For	Refer	For
7.3	Reappoint Regula Wallimann as Member of the Human Resources and Compensation Committee	Mgmt	For	Refer	For
8	Designate NEOVIUS AG as Independent Proxy	Mgmt	For	Against	Against
9	Ratify Ernst & Young AG as Auditors	Mgmt	For	Refer	Against
10	Transact Other Business (Voting)	Mgmt	For	Against	Against

## Straumann Holding AG

**Meeting Date:** 04/10/2025      **Country:** Switzerland      **Ticker:** STMN  
**Record Date:**                      **Meeting Type:** Annual

**Primary Security ID:** H8300N127

Shares Voted: 423,993

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

## AstraZeneca PLC

**Meeting Date:** 04/11/2025      **Country:** United Kingdom      **Ticker:** AZN  
**Record Date:** 04/09/2025      **Meeting Type:** Annual

**Primary Security ID:** G0593M107

Shares Voted: 857,974

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Dividends	Mgmt	For	For	For

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5a	Re-elect Michel Demare as Director	Mgmt	For	Refer	For
5b	Re-elect Pascal Soriot as Director	Mgmt	For	Refer	For
5c	Re-elect Aradhana Sarin as Director	Mgmt	For	Refer	For
5d	Re-elect Philip Broadley as Director	Mgmt	For	Refer	For
5e	Re-elect Euan Ashley as Director	Mgmt	For	Refer	For
5f	Elect Birgit Conix as Director	Mgmt	For	Refer	For
5g	Elect Rene Haas as Director	Mgmt	For	Refer	For
5h	Elect Karen Knudsen as Director	Mgmt	For	Refer	For
5i	Re-elect Diana Layfield as Director	Mgmt	For	Refer	For
5j	Re-elect Anna Manz as Director	Mgmt	For	Refer	For
5k	Re-elect Sheri McCoy as Director	Mgmt	For	Refer	For
5l	Re-elect Tony Mok as Director	Mgmt	For	Refer	For
5m	Re-elect Nazneen Rahman as Director	Mgmt	For	Refer	For
5n	Re-elect Marcus Wallenberg as Director	Mgmt	For	Against	Against
6	Approve Remuneration Report	Mgmt	For	Refer	For
7	Authorise UK Political Donations and Expenditure	Mgmt	For	Against	Against
8	Authorise Issue of Equity	Mgmt	For	Against	Against
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	Against
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

# Infrastrutture Wireless Italiane SpA

Meeting Date: 04/15/2025

Country: Italy

Ticker: INW

Record Date: 04/04/2025

Meeting Type: Annual

Primary Security ID: T6032P102

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Allocation of Income	Mgmt	For	Refer	Do Not Vote
3	Approve Extraordinary Dividend Distribution	Mgmt	For	Refer	Do Not Vote
4	Approve Remuneration Policy	Mgmt	For	Refer	Do Not Vote
5	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	Do Not Vote
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	Do Not Vote
7	Adjust Remuneration of Auditors	Mgmt	For	For	Do Not Vote
8	Approve Climate Transition Plan	Mgmt	For	Refer	Do Not Vote
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
9.1	Slate Submitted by Central Tower Holding Company BV	SH	None	Refer	Do Not Vote
9.2	Slate Submitted by Daphne 3 SpA	SH	None	Refer	Do Not Vote
9.3	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	Do Not Vote
	Shareholder Proposals Submitted by Daphne 3 SpA	Mgmt			
9bis	Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies	SH	None	Refer	Do Not Vote
10	Fix Board Terms for Directors	SH	None	For	Do Not Vote
	Management Proposal	Mgmt			
11	Approve Remuneration of Directors	Mgmt	For	For	Do Not Vote

Meeting Date: 04/16/2025

Country: Netherlands

Ticker: RACE

Record Date: 03/19/2025

Meeting Type: Annual

Primary Security ID: N3167Y103

Shares Voted: 182,354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2a	Receive Board Report (Non-Voting)	Mgmt			
2b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2c	Approve Remuneration Report	Mgmt	For	Refer	For
2d	Adopt Financial Statements	Mgmt	For	For	For
2e	Approve Dividends	Mgmt	For	For	For
2f	Approve Discharge of Directors	Mgmt	For	Against	Against
3a	Reelect John Elkann as Executive Director	Mgmt	For	Refer	Against
3b	Reelect Benedetto Vigna as Executive Director	Mgmt	For	Refer	For
3c	Reelect Piero Ferrari as Non-Executive Director	Mgmt	For	Refer	Against
3d	Reelect Delphine Arnault as Non-Executive Director	Mgmt	For	Against	Against
3e	Reelect Francesca Bellettini as Non-Executive Director	Mgmt	For	Refer	For
3f	Reelect Eduardo H. Cue as Non-Executive Director	Mgmt	For	Refer	For
3g	Reelect Sergio Duca as Non-Executive Director	Mgmt	For	Refer	For
3h	Reelect John Galantic as Non-Executive Director	Mgmt	For	Refer	For
3i	Reelect Maria Patrizia Grieco as Non-Executive Director	Mgmt	For	Refer	For
3j	Reelect Adam Keswick as Non-Executive Director	Mgmt	For	Refer	For
3k	Reelect Michelangelo Volpi as Non-Executive Director	Mgmt	For	Refer	For
3l	Elect Tommaso Ghidini as Non-Executive Director	Mgmt	For	Refer	For
4.1	Grant Board Authority to Issue Shares	Mgmt	For	For	For
4.2	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For

## Ferrari NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Authorize Repurchase Shares	Mgmt	For	For	For
6	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
7	Approve Awards to Executive Director	Mgmt	For	For	For
8	Close Meeting	Mgmt			

## Banca Monte dei Paschi di Siena SpA

**Meeting Date:** 04/17/2025      **Country:** Italy      **Ticker:** BMPS  
**Record Date:** 04/08/2025      **Meeting Type:** Annual/Special  
**Primary Security ID:** T1188K429

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
1.2	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	Do Not Vote
2.1	Approve Remuneration Policy	Mgmt	For	Refer	Do Not Vote
2.2	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	Do Not Vote
3	Approve 2025 Incentive System Based on Phantom Shares	Mgmt	For	For	Do Not Vote
4.1	Elect Alessandro Caltagirone as Director	Mgmt	For	Against	Do Not Vote
4.2	Elect Elena De Simone as Director	Mgmt	For	Against	Do Not Vote
4.3	Elect Marcella Panucci as Director	Mgmt	For	Refer	Do Not Vote
4.4	Elect Francesca Paramico Renzulli as Director	Mgmt	For	Refer	Do Not Vote
4.5	Elect Barbara Tadolini as Director	Mgmt	For	Refer	Do Not Vote
	Extraordinary Business	Mgmt			
1	Approve Capital Increase without Preemptive Rights in Connection with the Acquisition of Mediobanca - Banca di Credito Finanziario SpA	Mgmt	For	Refer	Do Not Vote
2.i	Amend Company Bylaws Re: Article 14	Mgmt	For	Against	Do Not Vote

## Banca Monte dei Paschi di Siena SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.ii	Amend Company Bylaws Re: Article 15	Mgmt	For	For	Do Not Vote

## Beiersdorf AG

**Meeting Date:** 04/17/2025      **Country:** Germany      **Ticker:** BEI  
**Record Date:** 03/26/2025      **Meeting Type:** Annual  
**Primary Security ID:** D08792109

**Shares Voted:** 357,264

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5.a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	Mgmt	For	For	For
5.b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
7	Approve Remuneration Policy	Mgmt	For	Refer	For
8	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
9	Approve Creation of EUR 40 Million Pool of Authorized Capital I with Preemptive Rights	Mgmt	For	For	For
10	Approve Creation of EUR 25 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
11	Approve Creation of EUR 25 Million Pool of Authorized Capital III with or without Exclusion of Preemptive Rights	Mgmt	For	For	For

## Beiersdorf AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 30 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
13	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
14	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	Against	Against

## ASML Holding NV

**Meeting Date:** 04/23/2025

**Country:** Netherlands

**Ticker:** ASML

**Record Date:** 03/26/2025

**Meeting Type:** Annual

**Primary Security ID:** N07059202

**Shares Voted:** 109,964

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Discuss the Company's Business, Financial Situation and ESG Sustainability	Mgmt			
3a	Approve Remuneration Report	Mgmt	For	Refer	For
3b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3c	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3d	Approve Dividends	Mgmt	For	For	For
4a	Approve Discharge of Management Board	Mgmt	For	Against	Against
4b	Approve Discharge of Supervisory Board	Mgmt	For	Against	Against
5	Approve Number of Shares for Management Board	Mgmt	For	For	For
6	Amend Remuneration Policy of Executive Board	Mgmt	For	Refer	For
7	Amend Remuneration of Supervisory Board	Mgmt	For	For	For

## ASML Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8a	Reelect B.M. Conix to Supervisory Board	Mgmt	For	Refer	For
8b	Elect C.E.G. van Gennip to Supervisory Board	Mgmt	For	Refer	For
8c	Discuss Composition of the Supervisory Board	Mgmt			
9a	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
9b	Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	Mgmt	For	For	For
10a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger or Acquisition	Mgmt	For	For	For
10b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
12	Authorize Cancellation of Ordinary Shares	Mgmt	For	For	For
13	Other Business (Non-Voting)	Mgmt			
14	Close Meeting	Mgmt			

## Assa Abloy AB

**Meeting Date:** 04/23/2025      **Country:** Sweden      **Ticker:** ASSA.B  
**Record Date:** 04/11/2025      **Meeting Type:** Annual  
**Primary Security ID:** W0817X204

Shares Voted: 2,931,641

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
2	Elect Chair of Meeting	Mgmt	For	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
4	Approve Agenda of Meeting	Mgmt	For	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
7	Receive President's Report	Mgmt			

## Assa Abloy AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.a	Receive Financial Statements and Statutory Reports	Mgmt			
8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt			
8.c	Receive Board's Report	Mgmt			
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
9.b	Approve Allocation of Income and Dividends of SEK 5.90 Per Share	Mgmt	For	For	For
9.c	Approve Discharge of Board and President	Mgmt	For	Abstain	Abstain
10	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For	For
11.a	Approve Remuneration of Directors in the Amount of SEK 3.5 Million for Chair, SEK 1.3 Million for Vice Chair and SEK 1.05 Million for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
11.b	Approve Remuneration of Auditors	Mgmt	For	For	For
12	Reelect Johan Hjertonsson (Chair), Carl Douglas (Vice Chair), Erik Ekudden, Sofia Schorling Hogberg, Lena Olving, Victoria Van Camp and Susanne Pahlen Aklundh as Directors	Mgmt	For	Against	Against
13	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
14	Approve Remuneration Report	Mgmt	For	Refer	For
15	Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
16	Approve Performance Share Matching Plan LTI 2025 for Senior Executives and Key Employees	Mgmt	For	Refer	For
17	Close Meeting	Mgmt			

## BE Semiconductor Industries NV

**Meeting Date:** 04/23/2025

**Country:** Netherlands

**Ticker:** BESI

**Record Date:** 03/26/2025

**Meeting Type:** Annual

**Primary Security ID:** N13107144

# BE Semiconductor Industries NV

Shares Voted: 170,569

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Receive Report of Management Board (Non-Voting)	Mgmt			
2.b	Discussion on Company's Corporate Governance Structure	Mgmt			
3	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
4.a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
4.b	Approve Dividends	Mgmt	For	Refer	For
5.a	Approve Discharge of Management Board	Mgmt	For	Against	Against
5.b	Approve Discharge of Supervisory Board	Mgmt	For	Against	Against
6	Approve Remuneration Report	Mgmt	For	Refer	Against
7.a	Reelect Elke Eckstein to Supervisory Board	Mgmt	For	Refer	For
7.b	Reelect Laura Oliphant to Supervisory Board	Mgmt	For	Refer	For
8.a	Grant Board Authority to Issue Shares	Mgmt	For	For	For
8.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
9	Authorize Repurchase of Shares	Mgmt	For	For	For
10	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For	For
11	Appoint EY Accountants B.V. as Auditor for Sustainability Reporting	Mgmt	For	For	For
12	Other Business (Non-Voting)	Mgmt			
13	Close Meeting	Mgmt			

## NatWest Group Plc

Meeting Date: 04/23/2025

Country: United Kingdom

Ticker: NWG

Record Date: 04/17/2025

Meeting Type: Annual

Primary Security ID: G6422B147

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	Refer	For
3	Approve Remuneration Report	Mgmt	For	Refer	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Re-elect Rick Haythornthwaite as Director	Mgmt	For	Refer	For
6	Re-elect Paul Thwaite as Director	Mgmt	For	Refer	For
7	Re-elect Katie Murray as Director	Mgmt	For	Refer	For
8	Re-elect Frank Dangeard as Director	Mgmt	For	Refer	For
9	Re-elect Roisin Donnelly as Director	Mgmt	For	Refer	For
10	Re-elect Patrick Flynn as Director	Mgmt	For	Refer	For
11	Elect Geeta Gopalan as Director	Mgmt	For	Refer	For
12	Re-elect Yasmin Jetha as Director	Mgmt	For	Refer	For
13	Re-elect Stuart Lewis as Director	Mgmt	For	Refer	For
14	Elect Gill Whitehead as Director	Mgmt	For	Refer	For
15	Re-elect Lena Wilson as Director	Mgmt	For	Refer	For
16	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
17	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	Against	Against
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	Against
21	Authorise Issue of Equity in Connection with Equity Convertible Notes	Mgmt	For	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with Equity Convertible Notes	Mgmt	For	For	For

## NatWest Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
24	Authorise UK Political Donations and Expenditure	Mgmt	For	Against	Against
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
26	Authorise Off-Market Purchase of Ordinary Shares from HM Treasury	Mgmt	For	For	For
27	Authorise Off-Market Purchase of Preference Shares	Mgmt	For	For	For

## AXA SA

**Meeting Date:** 04/24/2025

**Country:** France

**Ticker:** CS

**Record Date:** 04/22/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F06106102

**Shares Voted:** 1,918,510

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.15 per Share	Mgmt	For	For	For
4	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
5	Approve Compensation of Antoine Gosset-Grainville, Chairman of the Board	Mgmt	For	For	For
6	Approve Compensation of Thomas Buberl, CEO	Mgmt	For	Refer	For
7	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
8	Approve Remuneration Policy of CEO	Mgmt	For	Refer	For
9	Approve Remuneration Policy of Directors	Mgmt	For	For	For
10	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
11	Reelect Guillaume Faury as Director	Mgmt	For	Refer	For
12	Reelect Ramon Fernandez as Director	Mgmt	For	Refer	For
13	Ratify Appointment of Ewout Steenbergen as Director	Mgmt	For	Refer	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
15	Extraordinary Business Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
16	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 2 Billion	Mgmt	For	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Mgmt	For	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 500 Million	Mgmt	For	Against	Against
20	Authorize Capital Increase of Up to EUR 500 Million for Future Exchange Offers	Mgmt	For	For	For
21	Authorize Capital Increase of up to EUR 500 Million for Contributions in Kind	Mgmt	For	For	For
22	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 500 Million	Mgmt	For	For	For
23	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities with Preemptive Rights for Up to EUR 2 Billion	Mgmt	For	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For

## AXA SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For
26	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached	Mgmt	For	For	For
27	Authorize up to 0.40 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Pension Contribution	Mgmt	For	For	For
28	Amend Articles 11, 12, 14, 15, and 23 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
29	Amend Article 14 of Bylaws Re: Written Consultation	Mgmt	For	For	For

## Danone SA

**Meeting Date:** 04/24/2025

**Country:** France

**Ticker:** BN

**Record Date:** 04/22/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F12033134

**Shares Voted:** 1,051,811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.15 per Share	Mgmt	For	For	For
4	Reelect Antoine de Saint-Affrique as Director	Mgmt	For	Refer	For
5	Reelect Geraldine Picaud as Director	Mgmt	For	Refer	For
6	Reelect Susan Roberts as Director	Mgmt	For	Refer	For
7	Reelect Patrice Louvet as Director	Mgmt	For	Refer	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Compensation of Antoine de Saint-Affrique, CEO	Mgmt	For	Refer	For
10	Approve Compensation of Gilles Schnepf, Chairman of the Board	Mgmt	For	Refer	For
11	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	Refer	For
12	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	Refer	For
13	Approve Remuneration Policy of Directors	Mgmt	For	Refer	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 51 Million	Mgmt	For	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 17 Million	Mgmt	For	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 16	Mgmt	For	For	For
18	Authorize Capital Increase of Up to EUR 17 Million for Future Exchange Offers	Mgmt	For	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
20	Authorize Capitalization of Reserves of Up to EUR 43 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For

## Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorize up to 0.5 Percent Per Year of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	Mgmt	For	For	For
24	Authorize up to 0.2 Percent Per Year of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
26	Amend Article 18 of Bylaws Re: Board Deliberations	Mgmt	For	For	For
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Ferrovial SE

**Meeting Date:** 04/24/2025      **Country:** Netherlands      **Ticker:** FER  
**Record Date:** 03/27/2025      **Meeting Type:** Annual  
**Primary Security ID:** N3168P101

Shares Voted: 968,530

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2a	Receive Report of Management Board (Non-Voting)	Mgmt			
2b	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2c	Approve Remuneration Report	Mgmt	For	For	For
2d	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Climate Strategy Report	Mgmt	For	For	For
4	Approve Discharge of Directors	Mgmt	For	Against	Against
5a	Reelect Rafael del Pino y Calvo-Sotelo as Executive Director	Mgmt	For	Refer	For
5b	Reelect Oscar Fanjul Martin as Non-Executive Director	Mgmt	For	Refer	For
5c	Reelect Maria del Pino y Calvo-Sotelo as Non-Executive Director	Mgmt	For	Refer	For

## Ferrovial SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5d	Reelect Jose Fernando Sanchez-Junco Mans as Non-Executive Director	Mgmt	For	Refer	For
5e	Reelect Bruno Vito Benito Di Leo Allen as Non-Executive Director	Mgmt	For	Refer	For
5f	Reelect Hildegard Maria Wortmann as Non-Executive Director	Mgmt	For	Refer	For
5g	Reelect Alicia Reyes Revuelta as Non-Executive Director	Mgmt	For	Refer	For
6	Amend Remuneration Policy	Mgmt	For	Refer	For
7a	Ratify PriceWaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
7b	Appoint PriceWaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	Mgmt	For	For	For
8a	Grant Board Authority to Issue Shares for General Purposes	Mgmt	For	For	For
8b	Grant Board Authority to Issue Shares for Purposes of Scrip Dividends	Mgmt	For	For	For
9a	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Purposes	Mgmt	For	For	For
9b	Authorize Board to Exclude Preemptive Rights from Share Issuances for Purposes of Scrip Dividends	Mgmt	For	For	For
10	Authorize Repurchase of Shares	Mgmt	For	For	For
11	Approve Cancellation of Shares	Mgmt	For	For	For
12	Close Meeting	Mgmt			

## RELX Plc

**Meeting Date:** 04/24/2025

**Country:** United Kingdom

**Ticker:** REL

**Record Date:** 04/22/2025

**Meeting Type:** Annual

**Primary Security ID:** G7493L105

**Shares Voted:** 1,365,778

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Refer	For
3	Approve Final Dividend	Mgmt	For	For	For

## RELX Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Elect Andy Halford as Director	Mgmt	For	Refer	For
7	Re-elect Paul Walker as Director	Mgmt	For	Refer	For
8	Re-elect Erik Engstrom as Director	Mgmt	For	Refer	For
9	Re-elect Nick Luff as Director	Mgmt	For	Refer	For
10	Re-elect Alistair Cox as Director	Mgmt	For	Refer	For
11	Re-elect June Felix as Director	Mgmt	For	Refer	For
12	Re-elect Charlotte Hogg as Director	Mgmt	For	Refer	For
13	Re-elect Andrew Sukawaty as Director	Mgmt	For	Refer	For
14	Re-elect Bianca Tetteroo as Director	Mgmt	For	Refer	For
15	Re-elect Suzanne Wood as Director	Mgmt	For	Refer	For
16	Authorise Issue of Equity	Mgmt	For	Against	Against
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	Against
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

## UCB SA

**Meeting Date:** 04/24/2025

**Country:** Belgium

**Ticker:** UCB

**Record Date:** 04/10/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** B93562120

**Shares Voted:** 446,382

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual/Special Meeting Agenda	Mgmt			
	Ordinary Part	Mgmt			

## UCB SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Directors' Reports (Non-Voting)	Mgmt			
2	Receive Auditors' Reports (Non-Voting)	Mgmt			
3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.39 per Share	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	Refer	For
6	Approve Remuneration Policy	Mgmt	For	Refer	For
7	Approve Discharge of Directors	Mgmt	For	Abstain	Abstain
8	Approve Discharge of Auditors	Mgmt	For	Abstain	Abstain
9.1A	Reelect Jonathan Peacock as Director	Mgmt	For	Refer	For
9.1B	Indicate Jonathan Peacock as Independent Director	Mgmt	For	For	For
9.2A	Elect Fiona Powrie as Director	Mgmt	For	Refer	For
9.2B	Indicate Fiona Powrie as Independent Director	Mgmt	For	For	For
9.3	Elect Stefaan Heylen as Director	Mgmt	For	Refer	For
	Special Part	Mgmt			
10	Approve Change-of-Control Clause Re: EMTN Program Renewal	Mgmt	For	For	For

## Continental AG

**Meeting Date:** 04/25/2025

**Country:** Germany

**Ticker:** CON

**Record Date:** 04/03/2025

**Meeting Type:** Annual

**Primary Security ID:** D16212140

**Shares Voted:** 871,646

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.50 per Share	Mgmt	For	For	For

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
3.1	Approve Discharge of Management Board Member Nikolai Setzer for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.2	Approve Discharge of Management Board Member Philipp von Hirschheydt for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.3	Approve Discharge of Management Board Member Christian Koetz for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.4	Approve Discharge of Management Board Member Philip Nelles for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.5	Approve Discharge of Management Board Member Ariane Reinhart for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.6	Approve Discharge of Management Board Member Olaf Schick for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.7	Approve Discharge of Management Board Member Katja Garcia Vila for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.1	Approve Discharge of Supervisory Board Member Wolfgang Reitzle for Fiscal Year 2024	Mgmt	For	Against	Against
4.2	Approve Discharge of Supervisory Board Member Hasan Allak for Fiscal Year 2024	Mgmt	For	Refer	For
4.3	Approve Discharge of Supervisory Board Member Christiane Benner for Fiscal Year 2024	Mgmt	For	Refer	For
4.4	Approve Discharge of Supervisory Board Member Kevin Borck for Fiscal Year 2024	Mgmt	For	Refer	For
4.5	Approve Discharge of Supervisory Board Member Dorothea von Boxberg for Fiscal Year 2024	Mgmt	For	Refer	For
4.6	Approve Discharge of Supervisory Board Member Stefan Buchner for Fiscal Year 2024	Mgmt	For	Refer	For
4.7	Approve Discharge of Supervisory Board Member Gunter Dunkel for Fiscal Year 2024	Mgmt	For	Refer	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.8	Approve Discharge of Supervisory Board Member Matthias Ebenau for Fiscal Year 2024	Mgmt	For	Refer	For
4.9	Approve Discharge of Supervisory Board Member Francesco Grioli for Fiscal Year 2024	Mgmt	For	Refer	For
4.10	Approve Discharge of Supervisory Board Member Michael Iglhaut for Fiscal Year 2024	Mgmt	For	Refer	For
4.11	Approve Discharge of Supervisory Board Member Satish Khatu for Fiscal Year 2024	Mgmt	For	Refer	For
4.12	Approve Discharge of Supervisory Board Member Isabel Knauf for Fiscal Year 2024	Mgmt	For	Refer	For
4.13	Approve Discharge of Supervisory Board Member Carmen Loeffler for Fiscal Year 2024	Mgmt	For	Refer	For
4.14	Approve Discharge of Supervisory Board Member Sabine Neuss for Fiscal Year 2024	Mgmt	For	Refer	For
4.15	Approve Discharge of Supervisory Board Member Rolf Nonnenmacher for Fiscal Year 2024	Mgmt	For	Against	Against
4.16	Approve Discharge of Supervisory Board Member Anne Nothing for Fiscal Year 2024	Mgmt	For	Refer	For
4.17	Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal Year 2024	Mgmt	For	Refer	For
4.18	Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal Year 2024	Mgmt	For	Refer	For
4.19	Approve Discharge of Supervisory Board Member Joerg Schoenfelder for Fiscal Year 2024	Mgmt	For	Refer	For
4.20	Approve Discharge of Supervisory Board Member Matthias Tote for Fiscal Year 2024	Mgmt	For	Refer	For
4.21	Approve Discharge of Supervisory Board Member Dirk Nordmann for Fiscal Year 2024	Mgmt	For	Against	Against

## Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.22	Approve Discharge of Supervisory Board Member Lorenz Pfau for Fiscal Year 2024	Mgmt	For	Refer	For
4.23	Approve Discharge of Supervisory Board Member Stefan Scholz for Fiscal Year 2024	Mgmt	For	Refer	For
4.24	Approve Discharge of Supervisory Board Member Elke Volkmann for Fiscal Year 2024	Mgmt	For	Refer	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	Mgmt	For	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Review of Interim Financial Statements for Fiscal Year 2025	Mgmt	For	For	For
6	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	Refer	For
8	Approve Merger by Absorption of Continental Automotive GmbH	Mgmt	For	Refer	For
9	Approve Spin-Off Agreement with Continental Automotive Holding SE	Mgmt	For	Refer	For
10	Approve Decrease in Size of Supervisory Board as per Statutory Provisions	Mgmt	For	For	For
11	Amend Articles Re: Election of Shareholder Representatives to the Supervisory Board	Mgmt	For	For	For
12	Amend Articles Re: Supervisory Board Resignations	Mgmt	For	For	For
13	Amend Article Re: Location of Annual Meeting	Mgmt	For	For	For
14	Amend Articles Re: Editorial Changes	Mgmt	For	For	For

## A2A SpA

**Meeting Date:** 04/29/2025

**Country:** Italy

**Ticker:** A2A

**Record Date:** 04/16/2025

**Meeting Type:** Annual

**Primary Security ID:** T0579B105

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	Do Not Vote
3	Approve 2025-2027 Employee Share Ownership Plan	Mgmt	For	Against	Do Not Vote
4	Approve Remuneration Policy	Mgmt	For	Refer	Do Not Vote
5	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	Do Not Vote
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	Do Not Vote

## FinecoBank SpA

Meeting Date: 04/29/2025

Country: Italy

Ticker: FBK

Record Date: 04/16/2025

Meeting Type: Annual/Special

Primary Security ID: T4R999104

Shares Voted: 298,969

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Adjust Remuneration of Auditors	Mgmt	For	For	For
4	Approve Remuneration Policy	Mgmt	For	Refer	For
5	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For
6	Approve 2025 Incentive System for Employees	Mgmt	For	Refer	For
7	Approve 2025 Incentive System for Financial Advisors	Mgmt	For	Refer	For
8	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plan	Mgmt	For	Refer	For
	Extraordinary Business	Mgmt			

## FinecoBank SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorize Board to Increase Capital to Service 2024 Incentive System for Employees	Mgmt	For	Refer	For
2	Authorize Board to Increase Capital to Service 2025 Incentive System	Mgmt	For	Refer	For

## Intesa Sanpaolo SpA

**Meeting Date:** 04/29/2025      **Country:** Italy      **Ticker:** ISP  
**Record Date:** 04/16/2025      **Meeting Type:** Annual/Special  
**Primary Security ID:** T55067101

Shares Voted: 15,853,894

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1b	Approve Allocation of Income	Mgmt	For	For	For
	Shareholder Proposal Submitted by Banking Foundations	Mgmt			
2a	Fix Number of Directors	SH	None	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
2b.1	Slate 1 Submitted by Banking Foundations	SH	None	Refer	Against
2b.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	For
	Shareholder Proposal Submitted by Banking Foundations	Mgmt			
2c	Elect Gian Maria Gros-Pietro as Board Chair and Paola Tagliavini as Deputy Chair	SH	None	Refer	For
	Management Proposal	Mgmt			
3a	Approve Remuneration Policies in Respect of Board Members	Mgmt	For	Refer	For
	Shareholder Proposal Submitted by Banking Foundations	Mgmt			
3b	Approve Remuneration of Directors	SH	None	For	For

## Intesa Sanpaolo SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
3c	Approve Remuneration Policy	Mgmt	For	Refer	Against
3d	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For
3e	Approve Annual Incentive Plan	Mgmt	For	Refer	For
4a	Authorize Share Repurchase Program	Mgmt	For	For	For
4b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plans	Mgmt	For	For	For
4c	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
1	Authorize Cancellation of Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For	For

## Rexel SA

**Meeting Date:** 04/29/2025

**Country:** France

**Ticker:** RXL

**Record Date:** 04/25/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F7782J366

**Shares Voted:** 1,311,571

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1.20 per Share	Mgmt	For	Refer	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
6	Approve Remuneration Policy of Directors	Mgmt	For	For	For
7	Approve Remuneration Policy of CEO	Mgmt	For	Refer	For

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
8	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
9	Approve Compensation of Agnès Touraine, Chairman of the Board	Mgmt	For	For	For
10	Approve Compensation of Guillaume Texier, CEO	Mgmt	For	Refer	For
11	Reelect Marcus Alexanderson as Director	Mgmt	For	Refer	For
12	Reelect Guillaume Texier as Director	Mgmt	For	Refer	For
13	Reelect Agnès Touraine as Director	Mgmt	For	Refer	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	Mgmt	For	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	For	For	For
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	Mgmt	For	Against	Against
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	Mgmt	For	Against	Against
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for International Employees	Mgmt	For	For	For

## Rexel SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
24	Amend Article 17 of Bylaws Re: Board Deliberation	Mgmt	For	For	For
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Unipol Assicurazioni SpA

**Meeting Date:** 04/29/2025      **Country:** Italy      **Ticker:** UNI  
**Record Date:** 04/16/2025      **Meeting Type:** Annual/Special  
**Primary Security ID:** T9532W106

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
1b	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	Do Not Vote
	Shareholder Proposal Submitted by the Shareholders' Agreement	Mgmt			
2a	Fix Number of Directors	SH	None	For	Do Not Vote
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
2b.1	Slate 1 Submitted by the Shareholders' Agreement	SH	None	Refer	Do Not Vote
2b.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	Do Not Vote
	Shareholder Proposals Submitted by the Shareholders' Agreement	Mgmt			
2c	Approve Remuneration of Directors	SH	None	For	Do Not Vote
2d	Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies	SH	None	Refer	Do Not Vote

## Unipol Assicurazioni SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
3a.1	Slate 1 Submitted by the Shareholders' Agreement	SH	None	Refer	Do Not Vote
3a.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	Do Not Vote
	Shareholder Proposal Submitted by the Shareholders' Agreement	Mgmt			
3b	Approve Internal Auditors' Remuneration	SH	None	For	Do Not Vote
	Management Proposals	Mgmt			
4a	Approve Remuneration Policy	Mgmt	For	Refer	Do Not Vote
4b	Approve Second Section of the Remuneration Report	Mgmt	For	Against	Do Not Vote
5a	Amend Performance Share Plan	Mgmt	For	For	Do Not Vote
5b	Approve Compensation Plan	Mgmt	For	Refer	Do Not Vote
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	Against	Do Not Vote
	Extraordinary Business	Mgmt			
1a	Amend Company Bylaws Re: Article 5	Mgmt	For	For	Do Not Vote
1b	Amend Company Bylaws Re: Article 10	Mgmt	For	For	Do Not Vote
1c	Amend Company Bylaws Re: Article 11	Mgmt	For	For	Do Not Vote

## EssilorLuxottica SA

**Meeting Date:** 04/30/2025

**Country:** France

**Ticker:** EL

**Record Date:** 04/28/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F31665106

**Shares Voted:** 183,062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For

## EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.95 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	Against
6	Approve Compensation of Francesco Milleri, Chairman and CEO	Mgmt	For	Refer	Against
7	Approve Compensation of Paul du Saillant, Vice-CEO	Mgmt	For	Refer	Against
8	Approve Remuneration Policy of Directors	Mgmt	For	Refer	For
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Refer	Against
10	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Refer	Against
11	Renew Appointment of Forvis Mazars as Auditor	Mgmt	For	For	For
12	Appoint Ernst & Young Audit as Auditor	Mgmt	For	For	For
13	Appoint Ernst & Young Audit as Auditor for Sustainability Reporting	Mgmt	For	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
16	Amend Article 22 of Bylaws Re: Alternate Auditors	Mgmt	For	For	For
	Ordinary Business	Mgmt			
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Hermes International SCA

**Meeting Date:** 04/30/2025

**Country:** France

**Ticker:** RMS

**Record Date:** 04/28/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F48051100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Discharge of General Managers	Mgmt	For	Abstain	Abstain
4	Approve Allocation of Income and Dividends of EUR 26 per Share	Mgmt	For	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
7	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
8	Approve Compensation of Axel Dumas, General Manager	Mgmt	For	Refer	For
9	Approve Compensation of Emile Hermes SAS, General Manager	Mgmt	For	Refer	For
10	Approve Compensation of Éric de Seynes, Chairman of the Supervisory Board	Mgmt	For	For	For
11	Approve Remuneration Policy of General Managers	Mgmt	For	Refer	For
12	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For	For
13	Reelect Charles-Eric Bauer as Supervisory Board Member	Mgmt	For	Refer	For
14	Reelect Estelle Brachlianoff as Supervisory Board Member	Mgmt	For	Refer	For
15	Reelect Julie Guerrand as Supervisory Board Member	Mgmt	For	Refer	For
16	Elect Cécile Béliot-Zind as Supervisory Board Member	Mgmt	For	Refer	For
17	Elect Jean-Laurent Bonnafé as Supervisory Board Member	Mgmt	For	Refer	For
18	Elect Bernard Emié as Supervisory Board Member	Mgmt	For	Refer	For
	Extraordinary Business	Mgmt			
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For

## Hermes International SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	For	Against	Against
22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	For	Against	Against
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to 20 Percent of Issued Capital	Mgmt	For	Against	Against
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	Against	Against
26	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to 10 Percent of Issued Capital	Mgmt	For	Against	Against
27	Delegate Powers to the Management Board to Decide on Merger, Spin-Off Agreement and Acquisition	Mgmt	For	Refer	Against
28	Delegate Powers to the Management Board to Issue Shares up to 40 Percent of Issued Capital in Connection with Item 27 Above	Mgmt	For	Refer	Against
29	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Sanofi

**Meeting Date:** 04/30/2025

**Country:** France

**Ticker:** SAN

**Record Date:** 04/28/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F5548N101

**Shares Voted:** 900,874

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ordinary Business Approve Financial Statements and Statutory Reports	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.92 per Share	Mgmt	For	Refer	For
4	Approve Transaction with l'Oreal Re: Share Repurchase Agreement	Mgmt	For	For	For
5	Ratify Appointment of Jean-Paul Kress as Director	Mgmt	For	Refer	For
6	Reelect Carole Ferrand as Director	Mgmt	For	Refer	For
7	Reelect Barbara Lavernos as Director	Mgmt	For	Refer	For
8	Reelect Emile Voest as Director	Mgmt	For	Refer	For
9	Reelect Antoine Yver as Director	Mgmt	For	Refer	For
10	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
11	Approve Compensation of Frederic Oudea, Chairman of the Board	Mgmt	For	For	For
12	Approve Compensation of Paul Hudson, CEO	Mgmt	For	Refer	For
13	Approve Remuneration Policy of Directors	Mgmt	For	For	For
14	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
15	Approve Remuneration Policy of CEO	Mgmt	For	Refer	Against
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 997 Million	Mgmt	For	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 240 Million	Mgmt	For	Against	Against
21	Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Debt Securities, up to Aggregate Amount of EUR 7 Billion	Mgmt	For	For	For
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18, 19, and 20	Mgmt	For	Against	Against
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
24	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For
27	Amend Articles 3 and 13 of Bylaws	Mgmt	For	For	For
	Ordinary Business	Mgmt			
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

SPIE SA

Meeting Date: 04/30/2025 Country: France Ticker: SPIE  
 Record Date: 04/28/2025 Meeting Type: Annual/Special  
 Primary Security ID: F8691R101

Shares Voted: 656,256

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Reelect Sandrine Teran as Director	Mgmt	For	Refer	For
6	Reelect Patrick Jeantet as Director	Mgmt	For	Refer	For
7	Elect Carole Le Gall as Director	Mgmt	For	Refer	For
8	Elect Mariel Von Schumann as Director	Mgmt	For	Refer	For
9	Ratify Appointment of Bertrand Finet as Director	Mgmt	For	Refer	For
10	Approve Compensation of Chairman and CEO	Mgmt	For	Refer	For
11	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Refer	For
12	Approve Compensation Report	Mgmt	For	Refer	For
13	Approve Remuneration Policy of Directors	Mgmt	For	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
15	Extraordinary Business	Mgmt			
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
18	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
19	Amend Article 11 of Bylaws Re: Right and Obligations Attached to Shares	Mgmt	For	For	For
20	Amend Article 15.3 of Bylaws Re: Directors Length of Term	Mgmt	For	For	For

# SPIE SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
21	Amend Article 16 of Bylaws Re: Board Deliberation	Mgmt	For	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Rolls-Royce Holdings Plc

**Meeting Date:** 05/01/2025      **Country:** United Kingdom      **Ticker:** RR  
**Record Date:** 04/29/2025      **Meeting Type:** Annual  
**Primary Security ID:** G76225104

**Shares Voted:** 10,468,633

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	Refer	For
3	Approve Remuneration Report	Mgmt	For	Refer	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Re-elect Dame Anita Frew as Director	Mgmt	For	Refer	For
6	Re-elect Tufan Erginbilgic as Director	Mgmt	For	Refer	For
7	Re-elect Helen McCabe as Director	Mgmt	For	Refer	For
8	Re-elect George Culmer as Director	Mgmt	For	Refer	For
9	Re-elect Birgit Behrendt as Director	Mgmt	For	Refer	For
10	Re-elect Stuart Bradie as Director	Mgmt	For	Refer	For
11	Re-elect Paulo Silva as Director	Mgmt	For	Refer	For
12	Re-elect Lord Jitesh Gadhia as Director	Mgmt	For	Refer	For
13	Re-elect Beverly Goulet as Director	Mgmt	For	Refer	For
14	Re-elect Nick Luff as Director	Mgmt	For	Refer	For
15	Re-elect Wendy Mars as Director	Mgmt	For	Refer	For
16	Re-elect Dame Angela Strank as Director	Mgmt	For	Refer	For
17	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

## Rolls-Royce Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	Against	Against
20	Authorise Issue of Equity	Mgmt	For	Against	Against
21	Approve Capitalisation of Merger Reserve	Mgmt	For	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise Cancellation of Capital Reduction Share and the Reduction of Capital	Mgmt	For	For	For

## Smurfit WestRock Plc

**Meeting Date:** 05/02/2025

**Country:** Ireland

**Ticker:** SW

**Record Date:** 03/10/2025

**Meeting Type:** Annual

**Primary Security ID:** G8267P108

**Shares Voted:** 434,153

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Irial Finan	Mgmt	For	For	For
1.2	Elect Director Anthony Smurfit	Mgmt	For	For	For
1.3	Elect Director Ken Bowles	Mgmt	For	For	For
1.4	Elect Director Colleen F. Arnold	Mgmt	For	For	For
1.5	Elect Director Timothy J. Bernlohr	Mgmt	For	For	For
1.6	Elect Director Carole L. Brown	Mgmt	For	For	For
1.7	Elect Director Terrell K. Crews	Mgmt	For	For	For
1.8	Elect Director Carol Fairweather	Mgmt	For	For	For
1.9	Elect Director Mary Lynn Ferguson-McHugh	Mgmt	For	For	For
1.10	Elect Director Suzan F. Harrison	Mgmt	For	For	For
1.11	Elect Director Kaisa Hietala	Mgmt	For	For	For
1.12	Elect Director Lourdes Melgar	Mgmt	For	For	For
1.13	Elect Director Jorgen Buhl Rasmussen	Mgmt	For	For	For
1.14	Elect Director Alan D. Wilson	Mgmt	For	For	For

## Smurfit WestRock Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4a	Ratify KPMG as Auditors	Mgmt	For	For	For
4b	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Authorize Issue of Equity	Mgmt	For	For	For
6	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
7	Determine Price Range at which Company can Re-issue Treasury Shares	Mgmt	For	For	For

## Air Liquide SA

**Meeting Date:** 05/06/2025

**Country:** France

**Ticker:** AI

**Record Date:** 05/02/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F01764103

**Shares Voted:** 515,648

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.30 per Share	Mgmt	For	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
5	Reelect Xavier Huillard as Director	Mgmt	For	Refer	For
6	Reelect Aiman Ezzat as Director	Mgmt	For	Refer	For
7	Reelect Bertrand Dumazy as Director	Mgmt	For	Refer	For
8	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
9	Approve Compensation of Francois Jackow, CEO	Mgmt	For	Refer	For

# Air Liquide SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Compensation of Benoit Potier, Chairman of the Board	Mgmt	For	For	For
11	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
12	Approve Remuneration Policy of CEO	Mgmt	For	Refer	For
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
14	Approve Remuneration Policy of Directors	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 470 Million	Mgmt	For	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
18	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For
19	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For
22	Amend Article 14 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
	Ordinary Business	Mgmt			
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

# DSM-Firmenich AG

Meeting Date: 05/06/2025

Country: Switzerland

Ticker: DSFIR

Record Date:

Meeting Type: Annual

Primary Security ID: H0245V108

Shares Voted: 918,407

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Sustainability Report	Mgmt	For	For	For
1.3	Approve Remuneration Report	Mgmt	For	Refer	For
2	Approve Discharge of Board and Senior Management	Mgmt	For	Against	Against
3	Approve Allocation of Income and Dividends of EUR 2.50 per Share	Mgmt	For	Refer	For
4.1.a	Reelect Thomas Leysen as Director and Board Chair	Mgmt	For	Refer	For
4.1.b	Reelect Patrick Firmenich as Director	Mgmt	For	Refer	For
4.1.c	Reelect Sze Cotte-Tan as Director	Mgmt	For	Refer	For
4.1.d	Reelect Antoine Firmenich as Director	Mgmt	For	Refer	For
4.1.e	Reelect Erica Mann as Director	Mgmt	For	Refer	For
4.1.f	Reelect Carla Mahieu as Director	Mgmt	For	Refer	For
4.1.g	Reelect Frits van Paasschen as Director	Mgmt	For	Refer	For
4.1.h	Reelect Andre Pometta as Director	Mgmt	For	Refer	For
4.1.i	Reelect John Ramsay as Director	Mgmt	For	Refer	For
4.1.j	Reelect Richard Ridinger as Director	Mgmt	For	Refer	For
4.1.k	Reelect Corien Wortmann as Director	Mgmt	For	Refer	For
4.2.1	Reappoint Carla Mahieu as Member of the Compensation Committee	Mgmt	For	Refer	For
4.2.2	Reappoint Thomas Leysen as Member of the Compensation Committee	Mgmt	For	Refer	For
4.2.3	Reappoint Frits van Paasschen as Member of the Compensation Committee	Mgmt	For	Refer	For
4.2.4	Reappoint Andre Pometta as Member of the Compensation Committee	Mgmt	For	Refer	For

## DSM-Firmenich AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Approve Remuneration of Directors in the Amount of EUR 3.7 Million	Mgmt	For	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of EUR 44 Million	Mgmt	For	Refer	For
6	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
7	Designate Christian Hochstrasser as Independent Proxy	Mgmt	For	Against	Against
8	Approve Creation of Capital Band within the Upper Limit of EUR 2.9 Million and the Lower Limit of EUR 2.4 Million with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against	Against

## DSM-Firmenich AG

**Meeting Date:** 05/06/2025

**Country:** Switzerland

**Ticker:** DSFIR

**Record Date:**

**Meeting Type:** Annual

**Primary Security ID:** H0245V108

**Shares Voted:** 918,407

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

## BAE Systems Plc

**Meeting Date:** 05/07/2025

**Country:** United Kingdom

**Ticker:** BA

**Record Date:** 05/02/2025

**Meeting Type:** Annual

**Primary Security ID:** G06940103

**Shares Voted:** 2,708,688

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Refer	For
3	Approve Remuneration Policy	Mgmt	For	Refer	For
4	Approve Final Dividend	Mgmt	For	For	For

## BAE Systems Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Re-elect Nicholas Anderson as Director	Mgmt	For	Refer	For
6	Re-elect Thomas Arseneault as Director	Mgmt	For	Refer	For
7	Re-elect Crystal Ashby as Director	Mgmt	For	Refer	For
8	Re-elect Angus Cockburn as Director	Mgmt	For	Refer	For
9	Re-elect Dame Elizabeth Corley as Director	Mgmt	For	Refer	For
10	Re-elect Bradley Greve as Director	Mgmt	For	Refer	For
11	Re-elect Jane Griffiths as Director	Mgmt	For	Refer	For
12	Re-elect Cressida Hogg as Director	Mgmt	For	Refer	For
13	Re-elect Ewan Kirk as Director	Mgmt	For	Refer	For
14	Re-elect Stephen Pearce as Director	Mgmt	For	Refer	For
15	Re-elect Nicole Piasecki as Director	Mgmt	For	Refer	For
16	Re-elect Charles Woodburn as Director	Mgmt	For	Refer	For
17	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
18	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	Against	Against
20	Amend Long-Term Incentive Plan	Mgmt	For	For	For
21	Authorise Issue of Equity	Mgmt	For	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
25	Amend Articles of Association	Mgmt	For	For	For

## Allianz SE

**Meeting Date:** 05/08/2025

**Country:** Germany

**Ticker:** ALV

**Record Date:** 04/30/2025

**Meeting Type:** Annual

**Primary Security ID:** D03080112

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 15.40 per Share	Mgmt	For	For	For
3.a	Approve Discharge of Management Board Member Oliver Baete for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.b	Approve Discharge of Management Board Member Sirma Boshnakova for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.c	Approve Discharge of Management Board Member Claire-Marie Coste-Lepoutre for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.d	Approve Discharge of Management Board Member Barbara Karuth-Zelle for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.e	Approve Discharge of Management Board Member Klaus-Peter Roehler for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.f	Approve Discharge of Management Board Member Guenther Thallinger for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.g	Approve Discharge of Management Board Member Christopher Townsend for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.h	Approve Discharge of Management Board Member Renate Wagner for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.i	Approve Discharge of Management Board Member Andreas Wimmer for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.a	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.b	Approve Discharge of Supervisory Board Member Gabriele Burkhardt-Berg for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.c	Approve Discharge of Supervisory Board Member Joerg Schneider for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.d	Approve Discharge of Supervisory Board Member Sophie Boissard for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.e	Approve Discharge of Supervisory Board Member Christine Bosse for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.f	Approve Discharge of Supervisory Board Member Nadine Brandl for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.g	Approve Discharge of Supervisory Board Member Stephanie Bruce for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.h	Approve Discharge of Supervisory Board Member Rashmy Chatterjee for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.i	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.j	Approve Discharge of Supervisory Board Member Jean-Claude Le Goer for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.k	Approve Discharge of Supervisory Board Member Martina Grundler for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.l	Approve Discharge of Supervisory Board Member Herbert Hainer for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.m	Approve Discharge of Supervisory Board Member Frank Kirsch for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.n	Approve Discharge of Supervisory Board Member Juergen Lawrenz for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.o	Approve Discharge of Supervisory Board Member Primiano Di Paolo for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.p	Approve Discharge of Supervisory Board Member Katharina Wesenick for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

## Allianz SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	Mgmt	For	For	For
5.b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
7	Approve Remuneration Policy	Mgmt	For	Refer	Against
8	Elect Ralf Thomas to the Supervisory Board	Mgmt	For	Refer	Against
9	Amend Articles of Association	Mgmt	For	For	For
10	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	For

## CRH Plc

**Meeting Date:** 05/08/2025

**Country:** Ireland

**Ticker:** CRH

**Record Date:** 03/12/2025

**Meeting Type:** Annual

**Primary Security ID:** G25508105

**Shares Voted:** 390,431

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Re-elect Richie Boucher as Director	Mgmt	For	For	For
1b	Re-elect Caroline Dowling as Director	Mgmt	For	For	For
1c	Re-elect Richard Fearon as Director	Mgmt	For	For	For
1d	Re-elect Johan Karlstrom as Director	Mgmt	For	For	For
1e	Re-elect Shaun Kelly as Director	Mgmt	For	For	For
1f	Re-elect Badar Khan as Director	Mgmt	For	For	For
1g	Re-elect Lamar McKay as Director	Mgmt	For	For	For
1h	Re-elect Jim Mintern as Director	Mgmt	For	For	For
1i	Re-elect Gillian L. Platt as Director	Mgmt	For	For	For
1j	Re-elect Mary K. Rhinehart as Director	Mgmt	For	For	For

## CRH Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1k	Re-elect Siobhan Talbot as Director	Mgmt	For	For	For
1l	Re-elect Christina Verchere as Director	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5a	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
5b	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Authorize Issue of Equity	Mgmt	For	For	For
7	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
8	Authorize Share Repurchase Program	Mgmt	For	For	For
9	Authorize Reissuance of Treasury Shares	Mgmt	For	For	For
10	Require Advance Notice for Shareholder Proposals/Nominations	Mgmt	For	For	For
11a	Adopt Plurality Voting in Contested Director Elections	Mgmt	For	For	For
11b	Amend Articles of Association to Allow the Board to Determine the Number of Directors and Provide for Holdover Directors	Mgmt	For	For	For
12	Amend Articles of Association	Mgmt	For	For	For

## Admiral Group Plc

**Meeting Date:** 05/09/2025

**Country:** United Kingdom

**Ticker:** ADM

**Record Date:** 05/07/2025

**Meeting Type:** Annual

**Primary Security ID:** G0110T106

**Shares Voted:** 1,513,350

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Refer	For
3	Approve Final Dividend	Mgmt	For	Refer	For

## Admiral Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Michael Rogers as Director	Mgmt	For	Refer	For
5	Re-elect Milena Mondini de Focatis as Director	Mgmt	For	Refer	For
6	Re-elect Geraint Jones as Director	Mgmt	For	Refer	For
7	Re-elect Evelyn Bourke as Director	Mgmt	For	Refer	For
8	Re-elect Michael Brierley as Director	Mgmt	For	Refer	For
9	Re-elect Andrew Crossley as Director	Mgmt	For	Refer	For
10	Re-elect Karen Green as Director	Mgmt	For	Refer	For
11	Re-elect Fiona Muldoon as Director	Mgmt	For	Refer	For
12	Re-elect Jayaprakasa Rangaswami as Director	Mgmt	For	Refer	For
13	Re-elect William Roberts as Director	Mgmt	For	Refer	For
14	Re-elect Justine Roberts as Director	Mgmt	For	Refer	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	Against	Against
18	Approve Discretionary Free Share Scheme	Mgmt	For	For	For
19	Authorise Issue of Equity	Mgmt	For	Against	Against
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	Against
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

## Lonza Group AG

**Meeting Date:** 05/09/2025

**Country:** Switzerland

**Ticker:** LONN

**Record Date:**

**Meeting Type:** Annual

**Primary Security ID:** H50524133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Non-Financial Report	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	Refer	For
4	Approve Discharge of Board and Senior Management	Mgmt	For	Against	Against
5	Approve Allocation of Income and Dividends of CHF 4.00 per Share	Mgmt	For	For	For
6.1.1	Reelect Marion Helmes as Director	Mgmt	For	Refer	For
6.1.2	Reelect Jean-Marc Huet as Director	Mgmt	For	Against	Against
6.1.3	Reelect Angelica Kohlmann as Director	Mgmt	For	Refer	For
6.1.4	Reelect Christoph Maeder as Director	Mgmt	For	Refer	For
6.1.5	Reelect Roger Nitsch as Director	Mgmt	For	Refer	For
6.1.6	Reelect Barbara Richmond as Director	Mgmt	For	Refer	For
6.1.7	Reelect Juergen Steinemann as Director	Mgmt	For	Refer	For
6.2.1	Elect Juan Andres as Director	Mgmt	For	Refer	For
6.2.2	Elect Eric Drape as Director (from May 14, 2025)	Mgmt	For	Refer	For
6.2.3	Elect David Meline as Director	Mgmt	For	Refer	For
6.3	Reelect Jean-Marc Huet as Board Chair	Mgmt	For	Against	Against
6.4.1	Reappoint Angelica Kohlmann as Member of the Compensation Committee	Mgmt	For	Refer	For
6.4.2	Reappoint Christoph Maeder as Member of the Compensation Committee	Mgmt	For	Refer	For
6.4.3	Reappoint Juergen Steinemann as Member of the Compensation Committee	Mgmt	For	Refer	For
6.4.4	Appoint Eric Drape as Member of the Compensation Committee	Mgmt	For	Refer	For
6.4.5	Appoint David Meline as Member of the Compensation Committee	Mgmt	For	Refer	For
7	Ratify Deloitte AG as Auditors for Fiscal Year 2025	Mgmt	For	For	For

## Lonza Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Designate Lenz Caemmerer as Independent Proxy	Mgmt	For	Against	Against
9	Approve Remuneration of Directors in the Amount of CHF 4.3 Million	Mgmt	For	For	For
10.1	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 5.1 Million	Mgmt	For	Refer	For
10.2	Approve Fixed and Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 25.6 Million	Mgmt	For	Refer	For
11	Transact Other Business (Voting)	Mgmt	For	Against	Against

## Lonza Group AG

**Meeting Date:** 05/09/2025      **Country:** Switzerland      **Ticker:** LONN  
**Record Date:**                      **Meeting Type:** Annual  
**Primary Security ID:** H50524133

Shares Voted: 90,718

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

## BNP Paribas SA

**Meeting Date:** 05/13/2025      **Country:** France      **Ticker:** BNP  
**Record Date:** 05/09/2025      **Meeting Type:** Annual/Special  
**Primary Security ID:** F1058Q238

Shares Voted: 809,907

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 4.79 per Share	Mgmt	For	For	For

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
6	Reelect Jean-Laurent Bonnafe as Director	Mgmt	For	Refer	For
7	Reelect Lieve Logghe as Director	Mgmt	For	Refer	For
8	Elect Bertrand de Mazieres as Director	Mgmt	For	Refer	For
9	Elect Valerie Chort as Director	Mgmt	For	Refer	For
10	Elect Nicolas Peter as Director	Mgmt	For	Refer	For
11	Elect Guillaume Poupard as Director	Mgmt	For	Refer	For
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
14	Approve Remuneration Policy of CEO	Mgmt	For	Refer	For
15	Approve Remuneration Policy of Vice-CEOs	Mgmt	For	Refer	For
16	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
17	Approve Compensation of Jean Lemierre, Chairman of the Board	Mgmt	For	For	For
18	Approve Compensation of Jean-Laurent Bonnafe, CEO	Mgmt	For	Refer	For
19	Approve Compensation of Yann Gerardin, Vice-CEO	Mgmt	For	Refer	For
20	Approve Compensation of Thierry Laborde, Vice-CEO	Mgmt	For	Refer	For
21	Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	Mgmt	For	For	For
22	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	Mgmt	For	Refer	For
23	Extraordinary Business Approve Issuance of Super-Subordinated Contingent Convertible Bonds without Preemptive Rights for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	Refer	For

## BNP Paribas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
26	Amend Article 14 of Bylaws Re: Age Limit of CEO	Mgmt	For	For	For
27	Amend Article 14 of Bylaws Re: Age Limit of Chairman of the Board	Mgmt	For	Against	Against
28	Amend Article 16 of Bylaws Re: Age Limit of Vice-CEOs	Mgmt	For	For	For
29	Amend Article 10 of Bylaws to Comply with Legal Changes Re: Board Deliberations	Mgmt	For	For	For
30	Amend Article 10 and 18 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## SAP SE

**Meeting Date:** 05/13/2025

**Country:** Germany

**Ticker:** SAP

**Record Date:** 04/21/2025

**Meeting Type:** Annual

**Primary Security ID:** D66992104

**Shares Voted:** 384,462

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.35 per Share	Mgmt	For	Refer	For
3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5.1	Ratify BDO AG as Auditors for Fiscal Year 2025	Mgmt	For	For	For
5.2	Appoint BDO AG as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For

## SAP SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.1	Approve Creation of EUR 250 Million Pool of Authorized Capital I with Preemptive Rights	Mgmt	For	For	For
7.2	Approve Creation of EUR 250 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
8	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	Against

## Eni SpA

**Meeting Date:** 05/14/2025      **Country:** Italy      **Ticker:** ENI  
**Record Date:** 05/05/2025      **Meeting Type:** Annual/Special  
**Primary Security ID:** T3643A145

Shares Voted: 1,235,561

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	Refer	For
3	Amend Long Term Incentive Plan 2023-2025	Mgmt	For	For	For
4	Approve Remuneration Policy	Mgmt	For	Refer	For
5	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For
6	Authorize Share Repurchase Program	Mgmt	For	For	For
7	Authorize Use of Available Reserves for Dividend Distribution	Mgmt	For	Refer	For
	Extraordinary Business	Mgmt			
8	Authorize Reduction and Use of the Reserve Pursuant to Law 342/2000 for Dividend Distribution	Mgmt	For	Refer	For
9	Authorize Cancellation of Repurchased Shares without Reduction of Share Capital	Mgmt	For	For	For

**Meeting Date:** 05/14/2025

**Country:** Italy

**Ticker:** SRG

**Record Date:** 05/05/2025

**Meeting Type:** Annual

**Primary Security ID:** T8578N103

**Shares Voted:** 820,399

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
4	Approve Employee Share Ownership Plan 2025-2027	Mgmt	For	For	For
5.1	Approve Remuneration Policy	Mgmt	For	Refer	For
5.2	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For
6	Fix Number of Directors	Mgmt	For	For	For
7	Fix Board Terms for Directors	Mgmt	For	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
8.1	Slate Submitted by CDP Reti SpA	SH	None	Refer	Against
8.2	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	For
	Shareholder Proposal Submitted by CDP Reti SpA	Mgmt			
9	Elect Alessandro Zehentner as Board Chair	SH	None	Refer	For
	Management Proposal	Mgmt			
10	Approve Remuneration of Directors	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
11.1	Slate Submitted by CDP Reti SpA	SH	None	Refer	For
11.2	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	Against
12	Appoint Chairman of Internal Statutory Auditors	SH	None	Refer	For
	Management Proposal	Mgmt			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Approve Internal Auditors' Remuneration	Mgmt	For	For	For

**Universal Music Group NV**

**Meeting Date:** 05/14/2025      **Country:** Netherlands      **Ticker:** UMG  
**Record Date:** 04/16/2025      **Meeting Type:** Annual  
**Primary Security ID:** N90313102

**Shares Voted:** 2,357,395

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.	Receive Annual Report	Mgmt			
3.	Approve Remuneration Report	Mgmt	For	Against	Against
4.	Adopt Financial Statements	Mgmt	For	For	For
5.a.	Receive Explanation on Company's Dividend Policy	Mgmt			
5.b.	Approve Dividends	Mgmt	For	For	For
6.a.	Approve Discharge of Executive Directors	Mgmt	For	Against	Against
6.b.	Approve Discharge of Non-Executive Directors	Mgmt	For	Against	Against
7.	Reelect Vincent Vallejo as Executive Director	Mgmt	For	Refer	For
8.a.	Reelect Sherry Lansing as Non-Executive Director	Mgmt	For	Refer	For
8.b.	Reelect Haim Saban as Non-Executive Director	Mgmt	For	Refer	For
8.c.	Reelect Luc van Os as Non-Executive Director	Mgmt	For	Against	Against
9.	Approve Remuneration Policy of Executive Board	Mgmt	For	Refer	Against
10.a.	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
10.b.	Approve Cancellation of Shares	Mgmt	For	For	For
11.	Other Business (Non-Voting)	Mgmt			
12.	Close Meeting	Mgmt			

# adidas AG

Meeting Date: 05/15/2025

Country: Germany

Ticker: ADS

Record Date: 05/08/2025

Meeting Type: Annual

Primary Security ID: D0066B185

Shares Voted: 218,480

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.00 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	Refer	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	Refer	For
5	Approve Remuneration Report	Mgmt	For	Refer	For
6	Elect Thomas Rabe to the Supervisory Board	Mgmt	For	Against	Against
7	Approve Creation of EUR 50 Million Pool of Authorized Capital 2025/I with Preemptive Rights	Mgmt	For	For	For
8	Approve Creation of EUR 20 Million Pool of Authorized Capital 2025/II with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
9	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	For
10.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	Mgmt	For	For	For
10.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For

# Commerzbank AG

Meeting Date: 05/15/2025

Country: Germany

Ticker: CBK

Record Date: 04/23/2025

Meeting Type: Annual

Primary Security ID: D172W1279

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.65 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Bettina Orlopp for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.2	Approve Discharge of Management Board Member Manfred Knof (until Sep. 30, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.3	Approve Discharge of Management Board Member Michael Kotzbauer (from Oct. 1, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.4	Approve Discharge of Management Board Member Sabine MInarsky for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.5	Approve Discharge of Management Board Member Joerg Oliveri del Castillo-Schulz (until June 30, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.6	Approve Discharge of Management Board Member Thomas Schaufler for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.7	Approve Discharge of Management Board Member Bernhard Spalt for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.8	Approve Discharge of Management Board Member Christiane Vorspel-Rüter (from Sep. 1, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.1	Approve Discharge of Supervisory Board Member Jens Weidmann for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.2	Approve Discharge of Supervisory Board Member Uwe Tschaeye for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.3	Approve Discharge of Supervisory Board Member Heike Anscheit for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
4.4	Approve Discharge of Supervisory Board Member Gunnar de Buhr for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.5	Approve Discharge of Supervisory Board Member Harald Christ for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.6	Approve Discharge of Supervisory Board Member Frank Czichowski for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.7	Approve Discharge of Supervisory Board Member Sabine Dietrich for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.8	Approve Discharge of Supervisory Board Member Jutta Doenges for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.9	Approve Discharge of Supervisory Board Member Kerstin Jerchel (until April 30, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.10	Approve Discharge of Supervisory Board Member Burkhard Keese for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.11	Approve Discharge of Supervisory Board Member Maxi Leuchters for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.12	Approve Discharge of Supervisory Board Member Daniela Mattheus for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.13	Approve Discharge of Supervisory Board Member Nina Olderdissen for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.14	Approve Discharge of Supervisory Board Member Sandra Persiehl for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.15	Approve Discharge of Supervisory Board Member Michael Schramm for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.16	Approve Discharge of Supervisory Board Member Caroline Seifert for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.17	Approve Discharge of Supervisory Board Member Gertrude Tumpel-Gugerell for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.18	Approve Discharge of Supervisory Board Member Sascha Uebel for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.19	Approve Discharge of Supervisory Board Member Frederik Werning (until April 30, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.20	Approve Discharge of Supervisory Board Member Frank Westhoff for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.21	Approve Discharge of Supervisory Board Member Stefan Wittmann for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025	Mgmt	For	For	For
5.2	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements for the Period from Dec. 31, 2025, until 2026 AGM	Mgmt	For	For	For
5.3	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
7	Approve Management Board Remuneration Policy	Mgmt	For	Refer	For
8	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For
9.1	Elect Sabine Lautenschlaeger-Peiter to the Supervisory Board	Mgmt	For	Refer	For
9.2	Elect Michael Gorriz to the Supervisory Board	Mgmt	For	Refer	For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
11	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
12	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	For
13	Approve Affiliation Agreement with Commerz Direktservice GmbH	Mgmt	For	Refer	For
14	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	None	Against	Against

## Eleva Euro Bonds Strategies Fund

Meeting Date: 05/15/2025

Country: Luxembourg

Ticker: N/A

Record Date: 05/08/2025

Meeting Type: Annual

Primary Security ID: L2965X491

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's Report	Mgmt			
2	Receive Auditor's Report	Mgmt			
3	Approve Allocation of Income and Dividends	Mgmt	For		Do Not Vote
4	Approve Financial Statements	Mgmt	For		Do Not Vote
5	Approve Discharge of Directors	Mgmt	For		Do Not Vote
6	Re-elect Bertrand Gibeau as Director	Mgmt	For		Do Not Vote
7	Re-elect Sophie Mosnier as Director	Mgmt	For		Do Not Vote
8	Re-elect Armand Suchet as Director	Mgmt	For		Do Not Vote
9	Re-elect Aglae Touchard Le Drian as Director	Mgmt	For		Do Not Vote
10	Approve Remuneration of Directors	Mgmt	For		Do Not Vote
11	Approve Discharge of Deloitte as Auditor	Mgmt	For		Do Not Vote
12	Renew Appointment of Deloitte as Auditor	Mgmt	For		Do Not Vote
13	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

## Eleva European Multi Opportunities Fund

Meeting Date: 05/15/2025

Country: Luxembourg

Ticker: N/A

Record Date: 05/08/2025

Meeting Type: Annual

Primary Security ID: LU2539368782

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's Report	Mgmt			
2	Receive Auditor's Report	Mgmt			
3	Approve Allocation of Income and Dividends	Mgmt	For		Do Not Vote

## Eleva European Multi Opportunities Fund

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Financial Statements	Mgmt	For		Do Not Vote
5	Approve Discharge of Directors	Mgmt	For		Do Not Vote
6	Re-elect Bertrand Gibeau as Director	Mgmt	For		Do Not Vote
7	Re-elect Sophie Mosnier as Director	Mgmt	For		Do Not Vote
8	Re-elect Armand Suchet as Director	Mgmt	For		Do Not Vote
9	Re-elect Aglae Touchard Le Drian as Director	Mgmt	For		Do Not Vote
10	Approve Remuneration of Directors	Mgmt	For		Do Not Vote
11	Approve Discharge of Deloitte as Auditor	Mgmt	For		Do Not Vote
12	Renew Appointment of Deloitte as Auditor	Mgmt	For		Do Not Vote
13	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

## Eleva Global Bonds Opportunities Fund

**Meeting Date:** 05/15/2025

**Country:** Luxembourg

**Ticker:** N/A

**Record Date:** 05/08/2025

**Meeting Type:** Annual

**Primary Security ID:** L29660153

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's Report	Mgmt			
2	Receive Auditor's Report	Mgmt			
3	Approve Allocation of Income and Dividends	Mgmt	For		Do Not Vote
4	Approve Financial Statements	Mgmt	For		Do Not Vote
5	Approve Discharge of Directors	Mgmt	For		Do Not Vote
6	Re-elect Bertrand Gibeau as Director	Mgmt	For		Do Not Vote
7	Re-elect Sophie Mosnier as Director	Mgmt	For		Do Not Vote
8	Re-elect Armand Suchet as Director	Mgmt	For		Do Not Vote
9	Re-elect Aglae Touchard Le Drian as Director	Mgmt	For		Do Not Vote

## Eleva Global Bonds Opportunities Fund

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Remuneration of Directors	Mgmt	For		Do Not Vote
11	Approve Discharge of Deloitte as Auditor	Mgmt	For		Do Not Vote
12	Renew Appointment of Deloitte as Auditor	Mgmt	For		Do Not Vote
13	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

## Eleva UCITS Fund - Eleva Absolute Return Dynamic Fund

**Meeting Date:** 05/15/2025      **Country:** Luxembourg      **Ticker:** N/A  
**Record Date:** 05/08/2025      **Meeting Type:** Annual  
**Primary Security ID:** L29662365

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's Report	Mgmt			
2	Receive Auditor's Report	Mgmt			
3	Approve Allocation of Income and Dividends	Mgmt	For		Do Not Vote
4	Approve Financial Statements	Mgmt	For		Do Not Vote
5	Approve Discharge of Directors	Mgmt	For		Do Not Vote
6	Re-elect Bertrand Gibeau as Director	Mgmt	For		Do Not Vote
7	Re-elect Sophie Mosnier as Director	Mgmt	For		Do Not Vote
8	Re-elect Armand Suchet as Director	Mgmt	For		Do Not Vote
9	Re-elect Aglae Touchard Le Drian as Director	Mgmt	For		Do Not Vote
10	Approve Remuneration of Directors	Mgmt	For		Do Not Vote
11	Approve Discharge of Deloitte as Auditor	Mgmt	For		Do Not Vote
12	Renew Appointment of Deloitte as Auditor	Mgmt	For		Do Not Vote
13	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

## Eleva UCITS Fund - Eleva Global Multi Opportunities Fund

**Meeting Date:** 05/15/2025

**Country:** Luxembourg

**Ticker:** N/A

**Record Date:** 05/08/2025

**Meeting Type:** Annual

**Primary Security ID:** L29662167

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's Report	Mgmt			
2	Receive Auditor's Report	Mgmt			
3	Approve Allocation of Income and Dividends	Mgmt	For		Do Not Vote
4	Approve Financial Statements	Mgmt	For		Do Not Vote
5	Approve Discharge of Directors	Mgmt	For		Do Not Vote
6	Re-elect Bertrand Gibeau as Director	Mgmt	For		Do Not Vote
7	Re-elect Sophie Mosnier as Director	Mgmt	For		Do Not Vote
8	Re-elect Armand Suchet as Director	Mgmt	For		Do Not Vote
9	Re-elect Aglae Touchard Le Drian as Director	Mgmt	For		Do Not Vote
10	Approve Remuneration of Directors	Mgmt	For		Do Not Vote
11	Approve Discharge of Deloitte as Auditor	Mgmt	For		Do Not Vote
12	Renew Appointment of Deloitte as Auditor	Mgmt	For		Do Not Vote
13	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

## Euronext NV

**Meeting Date:** 05/15/2025

**Country:** Netherlands

**Ticker:** ENX

**Record Date:** 04/17/2025

**Meeting Type:** Annual

**Primary Security ID:** N3113K397

Shares Voted: 243,828

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.	Presentation by CEO	Mgmt			
3.a.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			

## Euronext NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.b.	Approve Remuneration Report	Mgmt	For	Refer	For
3.c.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.d.	Approve Dividends	Mgmt	For	For	For
3.e.	Approve Discharge of Management Board	Mgmt	For	Against	Against
3.f.	Approve Discharge of Supervisory Board	Mgmt	For	Against	Against
4.a.	Reelect Piero Novelli to Supervisory Board	Mgmt	For	Refer	For
4.b.	Reelect Olivier Sichel to Supervisory Board	Mgmt	For	Refer	For
4.c.	Elect Francesca Scaglia to Supervisory Board	Mgmt	For	Refer	For
5.a.	Reelect Delphine d'Amarzit to Management Board	Mgmt	For	For	For
5.b.	Elect Rene van Vlerken to Management Board	Mgmt	For	For	For
6.	Amend Remuneration Policy for Management Board	Mgmt	For	Refer	For
7.	Amend Remuneration Policy for Supervisory Board	Mgmt	For	For	For
8.	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
9.	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
10.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
10.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
11.	Authorize Repurchase of Shares	Mgmt	For	For	For
12.	Authorize Board to Grant Rights to French Beneficiaries to Receive Shares	Mgmt	For	For	For
13.	Other Business (Non-Voting)	Mgmt			
14.	Close Meeting	Mgmt			

## Heidelberg Materials AG

**Meeting Date:** 05/15/2025

**Country:** Germany

**Ticker:** HEI

**Record Date:** 04/23/2025

**Meeting Type:** Annual

**Primary Security ID:** D31709104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 3.30 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Dominik von Achten for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.2	Approve Discharge of Management Board Member Rene Aldach for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.3	Approve Discharge of Management Board Member Katharina Beumelburg for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.4	Approve Discharge of Management Board Member Roberto Callieri for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.5	Approve Discharge of Management Board Member Axel Conrads for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.6	Approve Discharge of Management Board Member Kevin Gluskie for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.7	Approve Discharge of Management Board Member Hakan Gurdal for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.8	Approve Discharge of Management Board Member Nicola Kimm for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.9	Approve Discharge of Management Board Member Dennis Lentz for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.10	Approve Discharge of Management Board Member Jon Morrish for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.11	Approve Discharge of Management Board Member Chris Ward for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

# Heidelberg Materials AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Approve Discharge of Supervisory Board Member Bernd Scheifele for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.2	Approve Discharge of Supervisory Board Member Werner Schraeder for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.3	Approve Discharge of Supervisory Board Member Barbara Breuning for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.4	Approve Discharge of Supervisory Board Member Gunnar Groebler for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.5	Approve Discharge of Supervisory Board Member Birgit Jochens for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.6	Approve Discharge of Supervisory Board Member Katja Karcher for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.7	Approve Discharge of Supervisory Board Member Ludwig Merckle for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.8	Approve Discharge of Supervisory Board Member Luka Mucic for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.9	Approve Discharge of Supervisory Board Member Markus Oleynik for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.10	Approve Discharge of Supervisory Board Member Ines Ploss for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.11	Approve Discharge of Supervisory Board Member Peter Riedel for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.12	Approve Discharge of Supervisory Board Member Heinz Schmitt for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.13	Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.14	Approve Discharge of Supervisory Board Member Sopna Sury for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

## Heidelberg Materials AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.15	Approve Discharge of Supervisory Board Member Anna Toborek-Kacar for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.16	Approve Discharge of Supervisory Board Member Marion Weissenberger-Eibl for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
7	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For
8	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	For
9	Approve Creation of EUR 98.3 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
11	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For

## Elia Group SA/NV

**Meeting Date:** 05/20/2025

**Country:** Belgium

**Ticker:** ELI

**Record Date:** 05/06/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** B35656105

**Shares Voted:** 286,439

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual and Extraordinary Meeting Agenda	Mgmt			
	Annual Meeting Agenda	Mgmt			
1	Receive Directors' Reports (Non-Voting)	Mgmt			
2	Receive Auditors' Reports (Non-Voting)	Mgmt			

# Elia Group SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
4	Approve Remuneration Report	Mgmt	For	Refer	For
5	Receive Directors' Reports on the Consolidated Annual Accounts (IFRS) (Non-Voting)	Mgmt			
6	Receive Auditors' Reports on the Consolidated Annual Accounts (IFRS) (Non-Voting)	Mgmt			
7	Receive Consolidated Financial Statements and Statutory Reports (IFRS) (Non-Voting)	Mgmt			
8	Approve Discharge of Directors	Mgmt	For	Abstain	Abstain
9	Approve Discharge of Auditors	Mgmt	For	Abstain	Abstain
10	Elect Olivier Chapelle as Independent Director and Approve His Remuneration	Mgmt	For	Refer	For
11	Elect Michel Sirat as Independent Director and Approve His Remuneration	Mgmt	For	Refer	For
12	Elect Saskia Van Uffelen as Director and Approve Her Remuneration	Mgmt	For	Against	Against
13	Reelect Pascale Van Damme as Independent Director and Approve Her Remuneration	Mgmt	For	Refer	For
14	Approve the Amended Remuneration of Auditor for Sustainability Reporting	Mgmt	For	For	For
15	Transact Other Business	Mgmt			
	Extraordinary Meeting Agenda	Mgmt			
1.i	Receive Special Board Report and Auditor Report Re: Capital Increase in Cash with Cancellation of the Preferential Subscription Right	Mgmt			
1.ii	Receive Special Board Report and Auditor Report Re: Amendment of the Rights Attached to Classes of Shares	Mgmt			
2	Authorize Double Increase in Share Capital Without Preemptive Rights	Mgmt	For	For	For
3	Grant Powers to the Board to Fix the Issue Price of the Double Capital Increase, Number of Shares to be Issued, Subscription Criteria and the Periods for Subscription	Mgmt	For	For	For

Meeting Date: 05/20/2025

Country: United Kingdom

Ticker: SHEL

Record Date: 05/16/2025

Meeting Type: Annual

Primary Security ID: G80827101

Shares Voted: 2,333,950

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Refer	For
3	Re-elect Dick Boer as Director	Mgmt	For	Refer	For
4	Re-elect Neil Carson as Director	Mgmt	For	Refer	For
5	Re-elect Ann Godbehere as Director	Mgmt	For	Refer	For
6	Re-elect Sinead Gorman as Director	Mgmt	For	Refer	For
7	Re-elect Jane Lute as Director	Mgmt	For	Refer	For
8	Re-elect Catherine Hughes as Director	Mgmt	For	Refer	For
9	Re-elect Sir Andrew Mackenzie as Director	Mgmt	For	Refer	For
10	Re-elect Sir Charles Roxburgh as Director	Mgmt	For	Refer	For
11	Re-elect Wael Sawan as Director	Mgmt	For	Refer	For
12	Re-elect Abraham Schot as Director	Mgmt	For	Refer	For
13	Re-elect Leena Srivastava as Director	Mgmt	For	Refer	For
14	Re-elect Cyrus Taraporevala as Director	Mgmt	For	Refer	For
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise UK Political Donations and Expenditure	Mgmt	For	Against	Against
	Shareholder Proposal	Mgmt			

## Shell Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
22	Request Company Disclose Whether and How Its: Demand Forecast For LNG; LNG Production And Sales Targets; And New Capital Expenditure In Natural Gas Assets; Are Consistent With Climate Commitments, Including Target To Reach Net Zero Emissions By 2025	SH	Against	Refer	For

## Societe Generale SA

**Meeting Date:** 05/20/2025      **Country:** France      **Ticker:** GLE  
**Record Date:** 05/16/2025      **Meeting Type:** Annual/Special  
**Primary Security ID:** F8591M517

Shares Voted: 1,672,590

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1.09 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
6	Approve Remuneration Policy of CEO and Vice-CEO	Mgmt	For	Refer	For
7	Approve Remuneration Policy of Directors	Mgmt	For	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
9	Approve Compensation of Lorenzo Bini Smaghi, Chairman of the Board	Mgmt	For	For	For
10	Approve Compensation of Slawomir Krupa, CEO	Mgmt	For	Refer	For
11	Approve Compensation of Philippe Aymerich, Vice-CEO Until October 31, 2024	Mgmt	For	Refer	For

## Societe Generale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Compensation of Pierre Palmieri, Vice-CEO	Mgmt	For	Refer	For
13	Approve the Aggregate Remuneration Granted in 2024 to Certain Senior Management, Responsible Officers, and Risk-Takers (Advisory)	Mgmt	For	Refer	For
14	Reelect William Connelly as Director	Mgmt	For	Refer	For
15	Reelect Henri Poupart-Lafarge as Director	Mgmt	For	Refer	For
16	Elect Olivier Klein as Director	Mgmt	For	Refer	For
17	Elect Ingrid-Helen Arnold as Director	Mgmt	For	Refer	For
18	Reelect Sebastien Wetter as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
20	Extraordinary Business Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
21	Amend Articles of Bylaws to Incorporate Legal Changes	Mgmt	For	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Erste Group Bank AG

**Meeting Date:** 05/21/2025

**Country:** Austria

**Ticker:** EBS

**Record Date:** 05/11/2025

**Meeting Type:** Annual

**Primary Security ID:** A19494102

**Shares Voted:** 942,524

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 3.00 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

## Erste Group Bank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5	Ratify Sparkassen-Pruefungsverband and PwC Wirtschaftspruefung GmbH as Auditors for the Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Ratify PwC Wirtschaftspruefung GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	Refer	For
8	Approve Remuneration Policy	Mgmt	For	Refer	For
9.1	Reelect Alois Flatz as Supervisory Board Member	Mgmt	For	Refer	For
9.2	Elect Gottfried Haber as Supervisory Board Member	Mgmt	For	Refer	For
9.3	Elect Gabriele Semmelrock-Werzer as Supervisory Board Member	Mgmt	For	Refer	For
10	Authorize Repurchase of Up to Ten Percent of Issued Share Capital for Trading Purposes	Mgmt	For	For	For
11.1	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	For	For	For
11.2	Authorize Reissuance of Repurchased Shares without Preemptive Rights	Mgmt	For	For	For

## Orange SA

**Meeting Date:** 05/21/2025

**Country:** France

**Ticker:** ORA

**Record Date:** 05/19/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F6866T100

**Shares Voted:** 3,662,794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 0.75 per Share	Mgmt	For	Refer	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Elect Nadia Zak-Calvet as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
6	Reelect Bpifrance Participations as Director	Mgmt	For	Refer	For
7	Approve Compensation Report	Mgmt	For	Refer	For
8	Approve Compensation of Christel Heydemann, CEO	Mgmt	For	Refer	For
9	Approve Compensation of Jacques Aschenbroich, Chairman of the Board	Mgmt	For	For	For
10	Approve Remuneration Policy of CEO	Mgmt	For	Refer	For
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
12	Approve Remuneration Policy of Directors	Mgmt	For	Refer	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
14	Amend Article 15 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
15	Amend Article 21 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
16	Amend Article 20 of Bylaws Re: Alternate Auditors	Mgmt	For	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 2 Billion	Mgmt	For	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion	Mgmt	For	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1 Billion	Mgmt	For	Against	Against
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	Against	Against

## Orange SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
21	Authorize Capital Increase of Up to EUR 1 Billion for Future Exchange Offers	Mgmt	For	For	For
22	Authorize Capital Increase of up to EUR 1 Billion for Contributions in Kind	Mgmt	For	For	For
23	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 3 Billion	Mgmt	For	For	For
24	Authorize up to 0.12 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Key Employees and Executive Corporate Officers With Performance Conditions Attached	Mgmt	For	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
26	Authorize Capitalization of Reserves of Up to EUR 2 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For
	Shareholder Proposal Submitted by Fonds Commun de Placement d'Entreprise Orange Actions	Mgmt			
A	Amending Item 24 of Current Meeting to either Align the Employees' Free Shares Plans to the Executives' LTIPs or Proceed to an Annual Issuance Reserved for Employees Aligned with the Terms of Issuances used in Employees Stock Purchase Plans	SH	Against	Refer	Against
B	Limitation on the Accumulation of Mandates of the Chairman of the Board	SH	Against	Refer	Against

## TERNA Rete Elettrica Nazionale SpA

**Meeting Date:** 05/21/2025

**Country:** Italy

**Ticker:** TRN

**Record Date:** 05/12/2025

**Meeting Type:** Annual

**Primary Security ID:** T9471R100

# TERNA Rete Elettrica Nazionale SpA

Shares Voted: 504,668

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Long Term Incentive Plan 2025-2029	Mgmt	For	For	For
4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plans	Mgmt	For	For	For
5.1	Approve Remuneration Policy	Mgmt	For	Refer	For
5.2	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For

# Deutsche Bank AG

Meeting Date: 05/22/2025

Country: Germany

Ticker: DBK

Record Date: 05/16/2025

Meeting Type: Annual

Primary Security ID: D18190898

Shares Voted: 3,438,361

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.68 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Christian Sewing for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.2	Approve Discharge of Management Board Member James von Moltke for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.3	Approve Discharge of Management Board Member Fabrizio Campelli for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.4	Approve Discharge of Management Board Member Bernd Leukert for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.5	Approve Discharge of Management Board Member Alexander von zur Muehlen for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.6	Approve Discharge of Management Board Member Laura Padovani (from July 1, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.7	Approve Discharge of Management Board Member Claudio de Sanctis for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.8	Approve Discharge of Management Board Member Rebecca Short for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.9	Approve Discharge of Management Board Member Stefan Simon for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
3.10	Approve Discharge of Management Board Member Olivier Vigneron for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.1	Approve Discharge of Supervisory Board Member Alexander Wynaendts for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.2	Approve Discharge of Supervisory Board Member Frank Schulze for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.3	Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.4	Approve Discharge of Supervisory Board Member Susanne Bleidt for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.5	Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.6	Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.7	Approve Discharge of Supervisory Board Member Manja Eifert for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.8	Approve Discharge of Supervisory Board Member Claudia Fieber for Fiscal Year 2024	Mgmt	For	Abstain	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.9	Approve Discharge of Supervisory Board Member Sigmar Gabriel for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.10	Approve Discharge of Supervisory Board Member Florian Haggenmiller (from Jan. 16, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.11	Approve Discharge of Supervisory Board Member Timo Heider for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.12	Approve Discharge of Supervisory Board Member Birgit Laumen (until Jan. 12, 2024) for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.13	Approve Discharge of Supervisory Board Member Gerlinde Siebert for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.14	Approve Discharge of Supervisory Board Member Yngve Slyngstad for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.15	Approve Discharge of Supervisory Board Member Stephan Szukalski for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.16	Approve Discharge of Supervisory Board Member John Thain for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.17	Approve Discharge of Supervisory Board Member Juergen Toegel for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.18	Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.19	Approve Discharge of Supervisory Board Member Dagmar Valcarcel for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.20	Approve Discharge of Supervisory Board Member Theodor Weimer for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4.21	Approve Discharge of Supervisory Board Member Frank Witter for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5.1	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2025	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
9	Authorize Repurchase of Up to Five Percent of Issued Share Capital for Trading Purposes	Mgmt	For	For	For
10	Approve Creation of EUR 2 Billion Pool of Capital with Preemptive Rights	Mgmt	For	For	For
11	Approve Creation of EUR 498 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
12	Approve Issuance of Participatory Certificates and Other Hybrid Debt Securities up to Aggregate Nominal Value of EUR 12 Billion	Mgmt	For	For	For
13.1	Elect Sigmar Gabriel to the Supervisory Board	Mgmt	For	Refer	For
13.2	Elect Frank Witter to the Supervisory Board	Mgmt	For	Refer	For
13.3	Elect Klaus Moosmayer to the Supervisory Board	Mgmt	For	Refer	For
13.4	Elect Kirsty Roth to the Supervisory Board	Mgmt	For	Refer	For
14	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	For
	Shareholder Proposals Submitted by Riebeck-Brauerei von 1862 GmbH	Mgmt			
15	Appoint Special Auditor in Connection with the Lawsuits and Appraisal Proceedings Relating to the Takeover of Postbank by Former and Current Members of the Management Board and Supervisory Board	SH	Against	Refer	Against

## Deutsche Bank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Appoint Special Auditor in Connection with Lawsuits Relating to Foreign Currency Loans in Poland by Former and Current Members of the Management Board and Supervisory Board	SH	Against	Refer	Against

## Enel SpA

Meeting Date: 05/22/2025

Country: Italy

Ticker: ENEL

Record Date: 05/13/2025

Meeting Type: Annual/Special

Primary Security ID: T3679P115

Shares Voted: 11,655,895

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
4.1	Slate 1 Submitted by Ministry of Economy and Finance	SH	None	Refer	For
4.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	Against
	Shareholder Proposal Submitted by Ministry of Economy and Finance	Mgmt			
5	Approve Internal Auditors' Remuneration	SH	None	For	For
	Management Proposals	Mgmt			
6	Approve Long Term Incentive Plan 2025	Mgmt	For	For	For
7.1	Approve Remuneration Policy	Mgmt	For	Refer	For
7.2	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For
	Extraordinary Business	Mgmt			

## Enel SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.a	Amend Company Bylaws Re: Article 5.1	Mgmt	For	For	For
1.b	Amend Company Bylaws Re: Article 16.2	Mgmt	For	For	For
1.c	Amend Company Bylaws Re: Article 25.4	Mgmt	For	For	For
2	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For	For

## Safran SA

**Meeting Date:** 05/22/2025

**Country:** France

**Ticker:** SAF

**Record Date:** 05/20/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F4035A557

**Shares Voted:** 249,033

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.90 per Share	Mgmt	For	Refer	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Elect Valérie Baudson as Director	Mgmt	For	Refer	For
6	Reelect Fabienne Lecorvaisier as Director	Mgmt	For	Refer	For
7	Reelect Patrick Péлата as Director	Mgmt	For	Refer	For
8	Approve Compensation of Ross McInnes, Chairman of the Board	Mgmt	For	For	For
9	Approve Compensation of Olivier Andriès, CEO	Mgmt	For	Refer	For
10	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.4 Million	Mgmt	For	For	For

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
12	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
13	Approve Remuneration Policy of CEO	Mgmt	For	Refer	For
14	Approve Remuneration Policy of Directors	Mgmt	For	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
16	Amend Article 14.8 of Bylaws Re: Terms for Appointing Representatives of Employees Shareholders	Mgmt	For	For	For
17	Amend Article 18.12 of Bylaws Re: Written Consultation	Mgmt	For	For	For
18	Amend Article 16.1 of Bylaws Re: Directors Length of Term	Mgmt	For	For	For
19	Amend Article 14.8 of Bylaws Re: Representatives of Employees Shareholders Length of Term	Mgmt	For	For	For
20	Amend Article 14.9.3 of Bylaws Re: Election of Representatives of Employees Shareholders	Mgmt	For	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	For	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	For	For	For
23	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	Mgmt	For	For	For
24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	For	Against	Against
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-24	Mgmt	For	Against	Against
26	Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For

## Safran SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
29	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached	Mgmt	For	For	For
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Fresenius SE & Co. KGaA

**Meeting Date:** 05/23/2025

**Country:** Germany

**Ticker:** FRE

**Record Date:** 04/30/2025

**Meeting Type:** Annual

**Primary Security ID:** D27348263

**Shares Voted:** 1,642,931

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For	Refer	For
3	Approve Discharge of Personally Liable Partner for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025, Auditors of Sustainability Reporting for Fiscal Year 2025 and for the Review of Interim Financial Statements until 2026 AGM	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
7	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
8.1	Elect Michael Diekmann to the Supervisory Board	Mgmt	For	Refer	For
8.2	Elect Ralf Kiesslich to the Supervisory Board	Mgmt	For	Refer	For

## Fresenius SE & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.3	Elect Wolfgang Kirsch to the Supervisory Board	Mgmt	For	Refer	For
8.4	Elect Iris Loew-Friedrich to the Supervisory Board	Mgmt	For	Refer	For
8.5	Elect Susanne Zeidler to the Supervisory Board	Mgmt	For	Refer	For
8.6	Elect Christoph Zindel to the Supervisory Board	Mgmt	For	Refer	For
9.1	Elect Michael Diekmann as Member of the Joint Committee	Mgmt	For	Refer	For
9.2	Elect Susanne Zeidler as Member of the Joint Committee	Mgmt	For	Refer	For
10	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	For	For
11	Amend Articles Re: Supervisory Board Meetings	Mgmt	For	For	For

## Publicis Groupe SA

**Meeting Date:** 05/27/2025

**Country:** France

**Ticker:** PUB

**Record Date:** 05/23/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F7607Z165

**Shares Voted:** 542,223

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.60 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning One New Transaction	Mgmt	For	For	For
5	Appoint PricewaterhouseCoopers Audit as Auditor	Mgmt	For	For	For
6	Appoint PricewaterhouseCoopers Audit as Auditor for Sustainability Reporting	Mgmt	For	For	For

# Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Appoint KPMG S.A as Auditor for Sustainability Reporting	Mgmt	For	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
9	Approve Compensation of Maurice Lévy, Chairman of Supervisory Board until May 29, 2024	Mgmt	For	For	For
10	Approve Compensation of Arthur Sadoun, Chairman of Management Board until May 29, 2024	Mgmt	For	Refer	For
11	Approve Compensation of Anne-Gabrielle Heilbronner, Management Board Member until May 29, 2024	Mgmt	For	Refer	For
12	Approve Compensation of Loris Nold, Management Board Member from February 8, 2024 until May 29, 2024	Mgmt	For	Refer	For
13	Approve Compensation of Michel-Alain Proch, Management Board Member until February 8, 2024	Mgmt	For	Refer	For
14	Approve Compensation of Arthur Sadoun, Chairman and CEO from May 29, 2024	Mgmt	For	Refer	For
15	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Refer	For
16	Approve Remuneration Policy of Directors	Mgmt	For	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
19	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
22	Amend Articles 12, 13, and 19 of Bylaws to Incorporate Legal Changes	Mgmt	For	For	For
	Ordinary Business	Mgmt			

## Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Zalando SE

**Meeting Date:** 05/27/2025

**Country:** Germany

**Ticker:** ZAL

**Record Date:** 05/05/2025

**Meeting Type:** Annual

**Primary Security ID:** D98423102

**Shares Voted:** 835,028

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	Abstain	Abstain
5.a	Ratify KPMG AG as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	Mgmt	For	For	For
5.b	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements Until 2026 AGM	Mgmt	For	For	For
5.c	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Against	Against
7.a.a	Elect Kelly Bennett to the Supervisory Board	Mgmt	For	Refer	For
7.a.b	Elect Alice Delahunt to the Supervisory Board	Mgmt	For	Refer	For
7.a.c	Elect Niklas Oestberg to the Supervisory Board	Mgmt	For	Against	Against
7.a.d	Elect Anders Holch Povlsen to the Supervisory Board	Mgmt	For	Refer	For
7.a.e	Elect Mariella Roehm-Kottmann to the Supervisory Board	Mgmt	For	Refer	For
7.a.f	Elect Susanne Schroeter-Crossan to the Supervisory Board	Mgmt	For	Refer	For

## Zalando SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.b.a	Elect Zbigniew Laskowski, Rose Reynolds and Maggie Sloan as Employee Representatives to the Supervisory Board	Mgmt	For	For	For
7.b.b	Elect Surbhi Marwah, Klaus Møller-Arentoft and Andrea Ricciarelli to the Supervisory Board as Substitutes to Employee Representatives	Mgmt	For	For	For
8	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	Against	Against
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
10	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
11	Approve Creation of EUR 79.2 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.4 Billion; Approve Creation of EUR 48.9 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
13	Approve Partial Cancellation of Conditional Capital 2014 and 2016	Mgmt	For	For	For

## Iberdrola SA

**Meeting Date:** 05/30/2025

**Country:** Spain

**Ticker:** IBE

**Record Date:** 05/23/2025

**Meeting Type:** Annual

**Primary Security ID:** E6165F166

**Shares Voted:** 5,498,092

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For	For
3	Approve Non-Financial Information Statement	Mgmt	For	For	For

# Iberdrola SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Discharge of Board	Mgmt	For	Abstain	Abstain
5.1	Amend Articles Re: Corporate Organization and Governance	Mgmt	For	For	For
5.2	Amend Articles Re: Technical Improvements and Update	Mgmt	For	For	For
6.1	Include Preamble in the General Meeting Regulations	Mgmt	For	For	For
6.2	Include Title I in the General Meeting Regulations	Mgmt	For	For	For
6.3	Include Title II in the General Meeting Regulations	Mgmt	For	For	For
6.4	Include Title III in the General Meeting Regulations	Mgmt	For	For	For
6.5	Include Titles IV and V in the General Meeting Regulations	Mgmt	For	For	For
6.6	Include Titles VI, VII, VIII, IX and X in the General Meeting Regulations	Mgmt	For	For	For
6.7	Include Title XI in the General Meeting Regulations	Mgmt	For	For	For
6.8	Include Title XII in the General Meeting Regulations	Mgmt	For	For	For
7	Approve Engagement Dividend	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends	Mgmt	For	For	For
9	Approve Scrip Dividends	Mgmt	For	For	For
10	Approve Scrip Dividends	Mgmt	For	For	For
11	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For
12	Advisory Vote on Remuneration Report	Mgmt	For	Refer	For
13	Reelect Angel Jesus Acebes Paniagua as Director	Mgmt	For	Refer	For
14	Reelect Juan Manuel Gonzalez Serna as Director	Mgmt	For	Refer	For
15	Ratify Appointment of and Elect Ana Colonques Garcia-Planas as Director	Mgmt	For	Refer	For
16	Fix Number of Directors at 14	Mgmt	For	For	For
17	Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities up to EUR 40 Billion and Issuance of Notes up to EUR 8 Billion	Mgmt	For	For	For
18	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

## Poste Italiane SpA

**Meeting Date:** 05/30/2025

**Country:** Italy

**Ticker:** PST

**Record Date:** 05/21/2025

**Meeting Type:** Annual

**Primary Security ID:** T7S697106

**Shares Voted:** 165,346

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
3.1	Slate 1 Submitted by Ministry of Economy and Finance	SH	None	Refer	Against
3.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	For
	Shareholder Proposal Submitted by Ministry of Economy and Finance	Mgmt			
4	Approve Internal Auditors' Remuneration	SH	None	For	For
	Shareholder Proposal Submitted by Institutional Investors (Assogestioni)	Mgmt			
5	Elect Alessandro Marchesini as Director	SH	For	Refer	For
	Management Proposals	Mgmt			
6	Approve Remuneration Policy	Mgmt	For	Refer	For
7	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For
8	Approve Equity-Based Incentive Plans	Mgmt	For	For	For
9	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the Equity-Based Incentive Plans	Mgmt	For	For	For

## Compagnie de Saint-Gobain SA

**Meeting Date:** 06/05/2025

**Country:** France

**Ticker:** SGO

**Record Date:** 06/03/2025

**Meeting Type:** Annual/Special

**Primary Security ID:** F80343100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Reelect Benoit Bazin as Director	Mgmt	For	For	For
6	Reelect Sibylle Daunis as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
7	Elect Maya Hari as Director	Mgmt	For	Refer	For
8	Elect Antoine de Saint-Affrique as Director	Mgmt	For	Against	For
9	Elect Hans Sohlström as Director	Mgmt	For	Refer	For
10	Approve Compensation of Pierre-Andre de Chalendar, Chairman of the Board from January 1, 2024 Until June 6, 2024	Mgmt	For	For	For
11	Approve Compensation of Benoit Bazin, CEO from January 1, 2024 Until June 6, 2024	Mgmt	For	Refer	For
12	Approve Compensation of Benoit Bazin, Chairman and CEO from June 7, 2024 Until December 31, 2024	Mgmt	For	Refer	For
13	Approve Compensation Report of Corporate Officers	Mgmt	For	Refer	For
14	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Refer	For
15	Approve Remuneration Policy of Directors	Mgmt	For	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			

## Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 399 Million	Mgmt	For	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 199 Million	Mgmt	For	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 199 Million	Mgmt	For	Against	Against
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	Against	Against
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
22	Authorize Capitalization of Reserves of Up to EUR 99 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
25	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For
26	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
27	Amend Article 18 of Bylaws to Incorporate Legal Changes Re: General Meeting Broadcast	Mgmt	For	For	For
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

## Flutter Entertainment plc

**Meeting Date:** 06/05/2025

**Country:** Ireland

**Ticker:** FLUT

**Record Date:** 04/10/2025

**Meeting Type:** Annual

**Primary Security ID:** G3643J108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director John A. Bryant	Mgmt	For	For	For
1b	Elect Director Peter Jackson	Mgmt	For	For	For
1c	Elect Director Robert (Dob) Bennett	Mgmt	For	For	For
1d	Elect Director Nancy Cruickshank	Mgmt	For	For	For
1e	Elect Director Nancy Dubuc	Mgmt	For	For	For
1f	Elect Director Alfred F. Hurley, Jr.	Mgmt	For	For	For
1g	Elect Director Holly Keller Koeppel	Mgmt	For	For	For
1h	Elect Director Carolan Lennon	Mgmt	For	For	For
1i	Elect Director Christine M. McCarthy	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
6	Amend Sharesave Scheme	Mgmt	For	For	For
7a	Ratify KPMG as Auditors	Mgmt	For	For	For
7b	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
8	Authorize Board to Issue of Shares	Mgmt	For	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For

## Unipol Assicurazioni SpA

Meeting Date: 06/20/2025

Country: Italy

Ticker: UNI

Record Date: 06/11/2025

Meeting Type: Extraordinary Shareholders

Primary Security ID: T9532W106

## Unipol Assicurazioni SpA

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Extraordinary Business Approve Total Non-Proportional Demerger of Cronos Vita Assicurazioni SpA in Favor of Unipol Assicurazioni SpA, Allianz SpA, Fideuram Vita SpA, Generali Italia SpA, and Poste Vita SpA	Mgmt	For	Refer	Do Not Vote

## 3i Group PLC

Meeting Date: 06/26/2025

Country: United Kingdom

Ticker: III

Record Date: 06/24/2025

Meeting Type: Annual

Primary Security ID: G88473148

Shares Voted: 1,801,728

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Refer	For
3	Approve Dividend	Mgmt	For	For	For
4	Re-elect Simon Borrows as Director	Mgmt	For	Refer	For
5	Re-elect Stephen Daintith as Director	Mgmt	For	Refer	For
6	Re-elect Jasi Halai as Director	Mgmt	For	Refer	For
7	Re-elect James Hatchley as Director	Mgmt	For	Refer	For
8	Re-elect David Hutchison as Director	Mgmt	For	Refer	For
9	Re-elect Lesley Knox as Director	Mgmt	For	Refer	For
10	Re-elect Coline McConville as Director	Mgmt	For	Refer	For
11	Re-elect Peter McKellar as Director	Mgmt	For	Refer	For
12	Elect Hemant Patel as Director	Mgmt	For	Refer	For
13	Re-elect Alexandra Schaapveld as Director	Mgmt	For	Refer	For
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For

## 3i Group PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Authorise Board Acting Through the Audit and Compliance Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	Against	Against
17	Authorise Issue of Equity	Mgmt	For	Against	Against
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	Against
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

## Prosus NV

**Meeting Date:** 08/20/2025

**Country:** Netherlands

**Ticker:** PRX

**Record Date:** 07/23/2025

**Meeting Type:** Annual

**Primary Security ID:** N7163R103

**Shares Voted:** 1,876,299

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Receive Annual Report (Non-Voting)	Mgmt			
2.	Approve Remuneration Report	Mgmt	For	Against	For
3.	Adopt Financial Statements	Mgmt	For	For	For
4.	Approve Allocation of Income	Mgmt	For	For	For
5.	Approve Discharge of Executive Directors	Mgmt	For	Against	Against
6.	Approve Discharge of Non-Executive Directors	Mgmt	For	Against	Against
7.	Approve Remuneration Policy	Mgmt	For	Against	For
8.	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
9.	Elect Phuthi Mahanyele-Dabengwa as Executive Director	Mgmt	For	Refer	For
10.	Elect Nico Marais as Executive Director	Mgmt	For	Refer	For

## Prosus NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.1.	Reelect Koos Bekker as Director	Mgmt	For	Refer	For
11.2.	Reelect Sharmistha Dubey as Director	Mgmt	For	Refer	For
11.3.	Reelect Debra Meyer as Director	Mgmt	For	Refer	For
11.4	Reelect Steve Pacak as Director	Mgmt	For	Against	Against
12.	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
13.	Appoint Deloitte Accountants B.V. as Auditor for Sustainability Reporting	Mgmt	For	For	For
14.	Grant Board Authority to Issue Shares and Restrict/Exclude Preemptive Rights	Mgmt	For	For	For
15.	Authorize Repurchase of Shares	Mgmt	For	Against	Against
16.	Approve Reduction in Share Capital Through Cancellation of Shares	Mgmt	For	For	For
17.	Discuss Voting Results	Mgmt			
18.	Close Meeting	Mgmt			

## Mediobanca Banca di Credito Finanziario SpA

**Meeting Date:** 08/21/2025      **Country:** Italy      **Ticker:** MB  
**Record Date:** 08/11/2025      **Meeting Type:** Ordinary Shareholders  
**Primary Security ID:** T10584117

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ordinary Business Authorizations Related to the Public Voluntary Exchange Offer for all the Shares of Banca Generali	Mgmt	For	Refer	Do Not Vote

## ABN AMRO Bank NV

**Meeting Date:** 08/27/2025      **Country:** Netherlands      **Ticker:** ABN  
**Record Date:** 08/14/2025      **Meeting Type:** Extraordinary Shareholders  
**Primary Security ID:** N0162C102

**Shares Voted: 0**

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Informational Meeting of the Foundation Administration Office for Holders of Depositary Receipts	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Announcements	Mgmt			
3	Receive Agenda and Notice Convening the EGM of ABN AMRO Bank N.V. of September 11, 2025	Mgmt			
4	Other Business (Non-Voting)	Mgmt			
5	Close Meeting	Mgmt			

**Compagnie Financiere Richemont SA**
**Meeting Date:** 09/10/2025

**Country:** Switzerland

**Ticker:** CFR

**Record Date:**
**Meeting Type:** Annual

**Primary Security ID:** H25662182

**Shares Voted: 133,817**

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals for All Shareholders	Mgmt			
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Non-Financial Report	Mgmt	For	For	For
2	Approve Allocation of Income and Ordinary Dividends of CHF 3.00 per Registered A Share and CHF 0.30 per Registered B Share	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	Against	Against
	Management Proposal for Holders of A Registered Shares	Mgmt			
4	Elect Wendy Luhabe as Representative of Category A Registered Shares	Mgmt	For	Refer	For
	Management Proposals for All Shareholders	Mgmt			
5.1	Reelect Johann Rupert as Director and Board Chair	Mgmt	For	Refer	For
5.2	Reelect Bram Schot as Director	Mgmt	For	Refer	For

# Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.3	Reelect Nikesha Arora as Director	Mgmt	For	Against	For
5.4	Reelect Nicolas Bos as Director	Mgmt	For	Refer	For
5.5	Reelect Fiona Druckenmiller as Director	Mgmt	For	Refer	For
5.6	Reelect Burkhardt Grund as Director	Mgmt	For	Refer	For
5.7	Reelect Keyu Jin as Director	Mgmt	For	Refer	For
5.8	Reelect Wendy Luhabe as Director	Mgmt	For	Refer	For
5.9	Reelect Josua Malherbe as Director	Mgmt	For	Against	For
5.10	Reelect Jeff Moss as Director	Mgmt	For	Refer	For
5.11	Reelect Vesna Nevistic as Director	Mgmt	For	Refer	For
5.12	Reelect Anton Rupert as Director	Mgmt	For	Refer	For
5.13	Reelect Gary Saage as Director	Mgmt	For	Against	Against
5.14	Reelect Patrick Thomas as Director	Mgmt	For	Refer	For
5.15	Reelect Jasmine Whitbread as Director	Mgmt	For	Refer	For
6.1	Reappoint Fiona Druckenmiller as Member of the Compensation Committee	Mgmt	For	Refer	For
6.2	Reappoint Keyu Jin as Member of the Compensation Committee	Mgmt	For	Refer	For
6.3	Reappoint Bram Schot as Member of the Compensation Committee	Mgmt	For	Refer	For
6.4	Reappoint Jasmine Whitbread as Member of the Compensation Committee	Mgmt	For	Refer	For
7	Ratify KPMG SA as Auditors	Mgmt	For	For	For
8	Designate Etude Gampert Demierre Moreno as Independent Proxy	Mgmt	For	Against	For
9.1	Approve Remuneration of Directors in the Amount of CHF 8.4 Million	Mgmt	For	For	For
9.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 18.4 Million	Mgmt	For	Refer	For
9.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 30.6 Million	Mgmt	For	Refer	Against

## Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Transact Other Business (Voting)	Mgmt	For	Against	Against

## Compagnie Financiere Richemont SA

**Meeting Date:** 09/10/2025      **Country:** Switzerland      **Ticker:** CFR  
**Record Date:**      **Meeting Type:** Annual  
**Primary Security ID:** H25662182

**Shares Voted:** 133,817

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

## ABN AMRO Bank NV

**Meeting Date:** 09/11/2025      **Country:** Netherlands      **Ticker:** ABN  
**Record Date:** 08/14/2025      **Meeting Type:** Extraordinary Shareholders  
**Primary Security ID:** N0162C102

**Shares Voted:** 2,395,350

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2(a).	Announce Vacancies on the Supervisory Board	Mgmt			
2(b).	Announce Nomination of Daniel Hartert as Supervisory Board Member	Mgmt			
2(c).	Opportunity to Make Recommendations	Mgmt			
2(d).	Receive Explanation and Motivation by Daniel Hartert	Mgmt			
2(e).	Elect Daniel Hartert to Supervisory Board	Mgmt	For	Refer	For
3.	Close Meeting	Mgmt			

## AstraZeneca PLC

**Meeting Date:** 11/03/2025      **Country:** United Kingdom      **Ticker:** AZN  
**Record Date:** 10/30/2025      **Meeting Type:** Special  
**Primary Security ID:** G0593M107

## AstraZeneca PLC

Shares Voted: 998,971

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt New Articles of Association	Mgmt	For	For	For

## Anglo American Plc

Meeting Date: 12/09/2025

Country: United Kingdom

Ticker: AAL

Record Date: 12/05/2025

Meeting Type: Special

Primary Security ID: G03764142

Shares Voted: 2,384,517

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Merger	Mgmt	For	Refer	For
2	Amend Long-Term Incentive Plan	Mgmt	For	Against	Against
3	Approve Change of Company Name to Anglo Teck plc	Mgmt	For	For	For